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# LUCKIAMUTE VALLEY CHARTER SCHOOLS ANNUAL REPORT

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2022-2023



NOVEMBER 30, 2023

17574 Bridgeport Rd., Dallas, OR 97338

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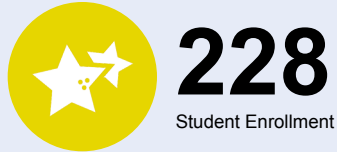
# OREGON AT-A-GLANCE SCHOOL PROFILE

## Luckiamute Valley Charter School

2022-23

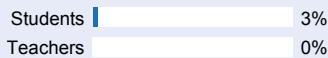
PRINCIPAL: Christy Wilkins | GRADES: K-8 | 12975 Kings Valley Hwy, Monmouth 97361 | 503-623-4837

### Students We Serve

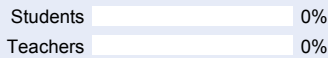


### DEMOGRAPHICS

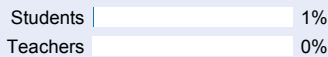
#### American Indian/Alaska Native



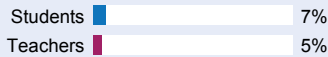
#### Asian



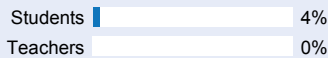
#### Black/African American



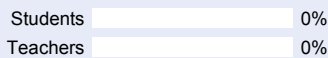
#### Hispanic/Latino



#### Multiracial



#### Native Hawaiian/Pacific Islander



#### White



\*

Ever English  
Learners



**1**

Languages  
Spoken

**14%**

Students  
with  
Disabilities

**94%**

Required  
Childhood  
Vaccinations

**50%**

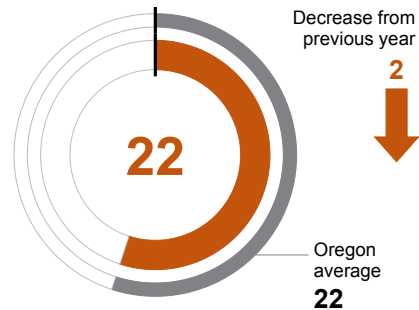
Free/  
Reduced  
Price Lunch

\* <10 students or data unavailable

### School Environment

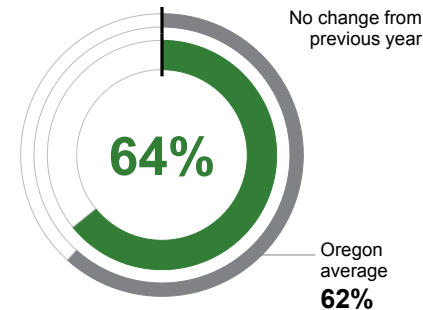
#### CLASS SIZE

Median class size.



#### REGULAR ATTENDERS

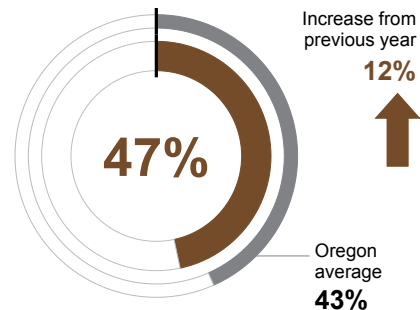
Students who attended more than 90% of  
their enrolled school days.



### Academic Success

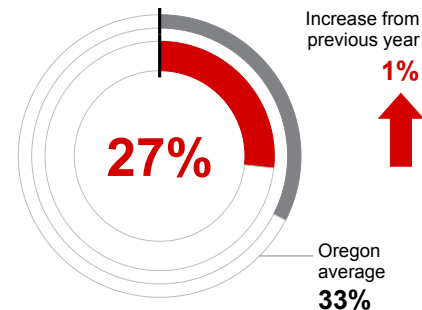
#### ENGLISH LANGUAGE ARTS

Students meeting state grade-level  
expectations.



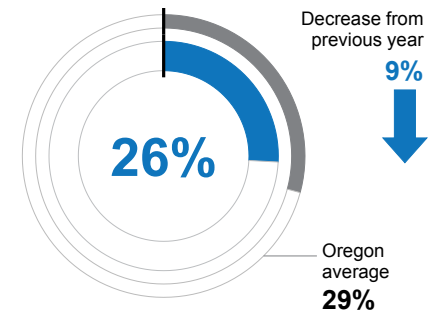
#### MATHEMATICS

Students meeting state grade-level  
expectations.



#### SCIENCE

Students meeting state grade-level  
expectations.



### School Goals

#### LUCKIAMUTE VALLEY CHARTER SCHOOLS GOALS

1. Educate all students for future success
2. Ensure academic excellence and equity for a diverse population of students
3. Provide a choice of educational opportunities within a public school system for parents, students, and educators
4. Enhance opportunities for parent involvement
5. Facilitate community support through activities that engage a wide variety of stakeholders

### State Goals

The Oregon Department of Education is partnering with school districts and local communities to ensure a 90% on-time, four year graduation rate by 2027. To progress toward this goal, the state will prioritize efforts to improve attendance, provide a well-rounded education, invest in implementing culturally responsive practices, and promote continuous improvement to close opportunity and achievement gaps for historically and currently underserved students.

### Safe & Welcoming Environment

Creating a safe and welcoming environment in our schools is a very high priority. We strive to deliver the very best communication with parents and provide interpreters during school events. Our staff are exceptionally attentive to interactions between peers and are trained to effectively intervene in the rare event bullying occurs in the classroom or the playground. We have a school-wide system of dealing with behavior and we integrate trauma-informed best practices in our work with students.



# OREGON AT-A-GLANCE SCHOOL PROFILE CONTINUED

## Luckiamute Valley Charter School

2022-23

### Outcomes

#### Our Staff (rounded FTE)



**18**

Teachers



**10**

Educational  
assistants



**1**

Counselors/  
Psychologists/  
Social Workers



**90%**

Average teacher  
retention rate over  
the past three years



**69%**

% of licensed teachers  
with more than 3 years  
of experience



**Yes**

Same principal in  
the last 3 years

#### REGULAR ATTENDERS

American Indian/Alaska Native	<10 students or data unavailable
Asian	<10 students or data unavailable
Black/African American	<10 students or data unavailable
Hispanic/Latino	71%
Multiracial	<10 students or data unavailable
Native Hawaiian/Pacific Islander	<10 students or data unavailable
White	66%
Free/Reduced Price Lunch	64%
Ever English Learner	<10 students or data unavailable
Students with Disabilities	73%
Migrant	<10 students or data unavailable
Homeless	<10 students or data unavailable
Students in Foster Care	<10 students or data unavailable
Military Connected	<10 students or data unavailable
Talented and Gifted	<10 students or data unavailable
Female	63%
Male	66%
Non-Binary	<10 students or data unavailable

#### ENGLISH LANGUAGE ARTS

<10 students or data unavailable
<10 students or data unavailable
<10 students or data unavailable
27%
<10 students or data unavailable
<10 students or data unavailable
<10 students or data unavailable
49%
45%
<10 students or data unavailable
28%
<10 students or data unavailable
<10 students or data unavailable
<10 students or data unavailable
<10 students or data unavailable
43%
50%
<10 students or data unavailable

#### MATHEMATICS

<10 students or data unavailable
<10 students or data unavailable
<10 students or data unavailable
18%
<10 students or data unavailable
<10 students or data unavailable
28%
26%
<10 students or data unavailable
16%
<10 students or data unavailable
<10 students or data unavailable
<10 students or data unavailable
<10 students or data unavailable
18%
36%
<10 students or data unavailable

### About Our School

#### BULLYING, HARASSMENT, AND SAFETY POLICIES

At LVCS we are committed to ensuring a safe learning environment for all of our students. We revised the Student Safety & Behavior Handbook that includes an holistic approach when dealing with bullying and harassment behaviors. We work with students, counselor, staff, and parents to address and resolve conflict between students. We provide provide counseling for any student who has been a target of harassment. The LVCS schools are small and well staffed, so bullying and harassment are generally not very common because we are able to recognize potential negative situations and intervene.

#### EXTRACURRICULAR ACTIVITIES

LVCS has a history of offering several activity nights for students and their families. Most of these events are organized around themes, such as math, art, science, and reading. Pedee middle school students have access to extracurricular and athletic events offered by the Dallas School District.

#### PARENT ENGAGEMENT

We provide a wide variety of opportunities for parents to get involved with our schools. We have at least one family night a month. For example, we offer art, science, reading, game and technology nights. We provide dinner and child care for younger children. We also have a very active PTO who schedule meetings at a variety of time throughout the year to accommodate diverse working schedules.

#### COMMUNITY ENGAGEMENT

Through our partnership with the Polk County Sheriff Department we are fortunate to have a resource officer to serve both of our schools. We partnered with Dallas Police department, Dallas fire and EMS and the Bridgeport Chapel for our annual evacuation and re-unification drill.

# 2022-23 ESSA Accountability Details Report

Public Version - November 30, 2023

**District:** Dallas SD 2

**School:** Luckiamute Valley Charter School

The Accountability Details Report displays the data for indicators used to identify schools for comprehensive or targeted supports as required by Oregon's State Plan under the Every Student Succeeds Act (ESSA). The accountability system uses six indicators for elementary and middle schools. For more information about the included indicators and their definitions and calculations, please refer to the [Accountability Details Policy and Technical Manual](#). Arrows (up ↑ or down ↓) indicate the change in the rating level of the indicator from the previous year.

## Indicator Ratings Table

Student Group	ESSA Supports	ELA Achievement	ELA Change	Math Achievement	Math Change	Regular Attenders	On Track to ELP
All Students	Not Identified	Level 2	Level 4 ↑	Level 2	Level 4	Level 2	Not Rated
Economically Disadvantaged	Not Identified	Level 2	Level 5 ↑	Level 2	Level 5	Level 2	
English Learners	Not Identified	Not Rated	Not Rated	Not Rated	Not Rated	Not Rated	Not Rated
Students with Disabilities	Not Identified	Level 2	Not Rated	Level 2	Not Rated	Level 2	
Underserved Race/Ethnicity	Not Identified	Level 2	Not Rated	Level 2 ↑	Not Rated	Level 2	
American Indian/ Alaska Native	Not Identified	Not Rated	Not Rated	Not Rated	Not Rated	Not Rated	
Native Hawaiian/ Pacific Islander	Not Identified	Not Rated	Not Rated	Not Rated	Not Rated	Not Rated	
Black/African American	Not Identified	Not Rated	Not Rated	Not Rated	Not Rated	Not Rated	
Hispanic/Latino	Not Identified	Level 2	Not Rated	Level 2 ↑	Not Rated	Level 2	
Asian	Not Identified	Not Rated	Not Rated	Not Rated	Not Rated	Not Rated	
White	Not Identified	Level 2	Level 5 ↑	Level 2	Level 4	Level 2	
Multi-racial	Not Identified	Not Rated	Not Rated	Not Rated	Not Rated	Not Rated	

Suggested Level of Support: **Not Identified**

Year Identified: **Not Identified**

Met ELA and Math Participation target (95%) for all student groups: **Yes** (details on pages 4 and 7)

Received Title I Funds in 2022-23: **Yes**

Please note the following:

- Indicator ratings that display 'Not Rated' refer to student groups that do not meet the minimum n-size of 20 to receive a rating.
- The expansion of the federal free/reduced price meal program increased the number students included in the Economically Disadvantaged student group in 2021-22.
- The English Learner student group has different inclusion rules depending on the indicator.
- The Underserved Race/Ethnicity student group consists of the following racial/ethnic groups: American Indian/Alaska Native, Black/African American, Hispanic/Latino, and Native Hawaiian/Pacific Islander.

## English Language Arts Academic Achievement Details

**District:** Dallas SD 2

**School:** Luckiamute Valley Charter School

The English Language Arts (ELA) Achievement indicator displays the percentage of students meeting the ELA achievement standard, the adjusted denominator, and the corresponding rating for each student group. The data table shows two years of data and the two-year average. Student groups are assigned a rating based on the two-year average. '\*' means data was hidden to protect student confidentiality and 'Not Rated' refers to student groups that do not meet the minimum n-size of 20 to receive a rating. Note that the expansion of the federal free/reduced price meal program increased the number students included in the Economically Disadvantaged student group in 2021-22.

English Language Arts Achievement Level	Cut
Level 5	80
Level 4	67
Level 3	54
Level 2	18
Level 1	<18

### State Long Term Goal: 80%

Student Group		2021-22	2022-23	2-year Average	Level
All Students - Percent		34.7	46.7	40.8	Level 2
All Students - Adjusted Denominator		147	152	299	
Economically Disadvantaged - Percent		34.7	45.2	38.5	Level 2
Economically Disadvantaged - Adjusted Denominator		147	84	231	
English Learners - Percent		*	*	*	Not Rated
English Learners - Adjusted Denominator		*	*	*	
Students with Disabilities - Percent		17.9	28.0	23.1	Level 2
Students with Disabilities - Adjusted Denominator		28	25	52	
American Indian/Alaska Native - Percent		*	*	*	Not Rated
American Indian/Alaska Native - Adjusted Denominator		*	*	*	
Black/African American - Percent		*	*	*	Not Rated
Black/African American - Adjusted Denominator		*	*	*	
Hispanic/Latino - Percent		31.3	27.3	29.6	Level 2
Hispanic/Latino - Adjusted Denominator		16	11	27	
Native Hawaiian/Pacific Islander - Percent		*	*	*	Not Rated
Native Hawaiian/Pacific Islander - Adjusted Denominator		*	*	*	
Underserved Race/Ethnicity - Percent		28.6	33.3	30.8	Level 2
Underserved Race/Ethnicity - Adjusted Denominator		21	18	39	
Asian - Percent		*	*	*	Not Rated
Asian - Adjusted Denominator		*	*	*	
White - Percent		34.8	48.8	42.1	Level 2
White - Adjusted Denominator		115	127	242	
Multi-racial - Percent		40.0	*	41.2	Not Rated
Multi-racial - Adjusted Denominator		10	*	*	

## English Language Arts Average Gap Score Change Details

**District:** Dallas SD 2

**School:** Luckiamute Valley Charter School

The English Language Arts (ELA) Average Gap Score Change indicator uses the difference between a student's score and the cut score for the assessment, called a gap score. The table displays the average gap score by school year, the change in the average gap score, the count of students tested, and the corresponding rating for each student group. '\*' means data was hidden to protect student confidentiality and 'Not Rated' refers to student groups that do not meet the minimum n-size of 20 to receive a rating.

ELA Average Gap Score Change	Cut
Level 5	5
Level 4	-7
Level 3	-19
Level 2	-42
Level 1	<-42

Student Group	2018-19	2022-23	Change in Average	Level
All Students	-15	-12	3	Level 4
All Students - Denominator	99	152		
Economically Disadvantaged	-30	-16	14	Level 5
Economically Disadvantaged - Denominator	40	84		
English Learners	*	*	*	Not Rated
English Learners - Denominator	*	*		
Students with Disabilities	-75	-63	12	Not Rated
Students with Disabilities - Denominator	15	25		
American Indian/Alaska Native	*	*	*	Not Rated
American Indian/Alaska Native - Denominator	*	*		
Black/African American	*	*	*	Not Rated
Black/African American - Denominator	*	*		
Hispanic/Latino	*	-79	*	Not Rated
Hispanic/Latino - Denominator	*	11		
Native Hawaiian/Pacific Islander	*	*	*	Not Rated
Native Hawaiian/Pacific Islander - Denominator	*	*		
Underserved Race/Ethnicity	-18	-50	-32	Not Rated
Underserved Race/Ethnicity - Denominator	13	18		
Asian	*	*	*	Not Rated
Asian - Denominator	*	*		
White	-17	-7	10	Level 5
White - Denominator	79	127		
Multi-racial	*	*	*	Not Rated
Multi-racial - Denominator	*	*		

## English Language Arts Participation Details

**District:** Dallas SD 2

**School:** Luckiamute Valley Charter School

All students in tested grades and enrolled on the first school day in May must take a statewide assessment. The data table displays the percentage of students who took a statewide assessment by school year and student group. Student groups are assigned a rating based on the two-year average. 'Not Rated' means the student group did not meet minimum n-size of 20 to receive a rating. Note that the expansion of the federal free/reduced price meal program increased the number students included in the Economically Disadvantaged student group in 2021-22.

### Participation Target: 94.5%

Student Group		2021-22	2022-23	2-year Average	Status
All Students - Percent		97.4	99.4	98.4	Met
All Students - Denominator		154	157	311	
Economically Disadvantaged - Percent		97.4	100.0	98.3	Met
Economically Disadvantaged - Denominator		154	88	242	
English Learners - Percent		100.0	100.0	100.0	Not Rated
English Learners - Denominator		1	1	2	
Students with Disabilities - Percent		93.3	100.0	96.4	Met
Students with Disabilities - Denominator		30	25	55	
American Indian/Alaska Native - Percent		100.0	100.0	100.0	Not Rated
American Indian/Alaska Native - Denominator		2	6	8	
Black/African American - Percent		100.0	100.0	100.0	Not Rated
Black/African American - Denominator		1	1	2	
Hispanic/Latino - Percent		100.0	100.0	100.0	Met
Hispanic/Latino - Denominator		16	11	27	
Native Hawaiian/Pacific Islander - Percent		100.0	--	100.0	Not Rated
Native Hawaiian/Pacific Islander - Denominator		2	0	2	
Underserved Race/Ethnicity - Percent		100.0	100.0	100.0	Met
Underserved Race/Ethnicity - Denominator		21	18	39	
Asian - Percent		100.0	--	100.0	Not Rated
Asian - Denominator		1	0	1	
White - Percent		96.7	99.2	98.0	Met
White - Denominator		122	130	252	
Multi-racial - Percent		100.0	100.0	100.0	Not Rated
Multi-racial - Denominator		10	9	19	

## Mathematics Academic Achievement Details

**District:** Dallas SD 2

**School:** Luckiamute Valley Charter School

The Mathematics Achievement indicator displays the percentage of students meeting the Mathematics achievement standard, the adjusted denominator, and the corresponding rating for each student group. The data table shows two years of data and the two-year average. Student groups are assigned a rating based on the two-year average. '\*' means data was hidden to protect student confidentiality and 'Not Rated' refers to student groups that do not meet the minimum n-size of 20 to receive a rating. Note that the expansion of the federal free/reduced price meal program increased the number students included in the Economically Disadvantaged student group in 2021-22.

Mathematics Achievement Level	Cut
Level 5	80
Level 4	62
Level 3	43
Level 2	8
Level 1	<8

### State Long Term Goal: 80%

Student Group		2021-22	2022-23	2-year Average	Level
All Students - Percent		26.2	27.0	26.6	Level 2
All Students - Adjusted Denominator		145	152	297	
Economically Disadvantaged - Percent		26.2	26.2	26.2	Level 2
Economically Disadvantaged - Adjusted Denominator		145	84	229	
English Learners - Percent		*	*	*	Not Rated
English Learners - Adjusted Denominator		*	*	*	
Students with Disabilities - Percent		21.4	16.0	19.2	Level 2
Students with Disabilities - Adjusted Denominator		28	25	52	
American Indian/Alaska Native - Percent		*	*	*	Not Rated
American Indian/Alaska Native - Adjusted Denominator		*	*	*	
Black/African American - Percent		*	*	*	Not Rated
Black/African American - Adjusted Denominator		*	*	*	
Hispanic/Latino - Percent		6.3	18.2	11.1	Level 2
Hispanic/Latino - Adjusted Denominator		16	11	27	
Native Hawaiian/Pacific Islander - Percent		*	*	*	Not Rated
Native Hawaiian/Pacific Islander - Adjusted Denominator		*	*	*	
Underserved Race/Ethnicity - Percent		9.5	22.2	15.4	Level 2
Underserved Race/Ethnicity - Adjusted Denominator		21	18	39	
Asian - Percent		*	*	*	Not Rated
Asian - Adjusted Denominator		*	*	*	
White - Percent		29.2	27.6	28.3	Level 2
White - Adjusted Denominator		113	127	240	
Multi-racial - Percent		20.0	*	23.5	Not Rated
Multi-racial - Adjusted Denominator		10	*	*	

## Mathematics Average Gap Score Change Details

**District:** Dallas SD 2

**School:** Luckiamute Valley Charter School

The Mathematics Average Gap Score Change indicator uses the difference between a student's score and the cut score for the assessment, called a gap score. The table displays the average gap score by school year, the change in the average gap score, the count of students tested, and the corresponding rating for each student group. '\*' means data was hidden to protect student confidentiality and 'Not Rated' refers to student groups that do not meet the minimum n-size of 20 to receive a rating.

Math Average Gap Score Change	Cut
Level 5	4
Level 4	-11
Level 3	-24
Level 2	-49
Level 1	<-49

Student Group	2018-19	2022-23	Change in Average	Level
All Students	-47	-51	-4	Level 4
All Students - Denominator	100	152		
Economically Disadvantaged	-58	-52	6	Level 5
Economically Disadvantaged - Denominator	40	84		
English Learners	*	*	*	Not Rated
English Learners - Denominator	*	*		
Students with Disabilities	-87	-81	6	Not Rated
Students with Disabilities - Denominator	15	25		
American Indian/Alaska Native	*	*	*	Not Rated
American Indian/Alaska Native - Denominator	*	*		
Black/African American	*	*	*	Not Rated
Black/African American - Denominator	*	*		
Hispanic/Latino	*	-87	*	Not Rated
Hispanic/Latino - Denominator	*	11		
Native Hawaiian/Pacific Islander	*	*	*	Not Rated
Native Hawaiian/Pacific Islander - Denominator	*	*		
Underserved Race/Ethnicity	-59	-75	-16	Not Rated
Underserved Race/Ethnicity - Denominator	13	18		
Asian	*	*	*	Not Rated
Asian - Denominator	*	*		
White	-48	-46	2	Level 4
White - Denominator	80	127		
Multi-racial	*	*	*	Not Rated
Multi-racial - Denominator	*	*		

## Mathematics Participation Details

**District:** Dallas SD 2

**School:** Luckiamute Valley Charter School

All students in tested grades and enrolled on the first school day in May must take a statewide assessment. The data table displays the percentage of students who took a statewide assessment by school year and student group. Student groups are assigned a rating based on the two-year average. 'Not Rated' means the student group did not meet minimum n-size of 20 to receive a rating. Note that the expansion of the federal free/reduced price meal program increased the number students included in the Economically Disadvantaged student group in 2021-22.

**Participation Target: 94.5%**

Student Group		2021-22	2022-23	2-year Average	Status
All Students - Percent		96.1	99.4	97.7	Met
All Students - Denominator		154	157	311	
Economically Disadvantaged - Percent		96.1	100.0	97.5	Met
Economically Disadvantaged - Denominator		154	88	242	
English Learners - Percent		100.0	100.0	100.0	Not Rated
English Learners - Denominator		1	1	2	
Students with Disabilities - Percent		93.3	100.0	96.4	Met
Students with Disabilities - Denominator		30	25	55	
American Indian/Alaska Native - Percent		100.0	100.0	100.0	Not Rated
American Indian/Alaska Native - Denominator		2	6	8	
Black/African American - Percent		100.0	100.0	100.0	Not Rated
Black/African American - Denominator		1	1	2	
Hispanic/Latino - Percent		100.0	100.0	100.0	Met
Hispanic/Latino - Denominator		16	11	27	
Native Hawaiian/Pacific Islander - Percent		100.0	--	100.0	Not Rated
Native Hawaiian/Pacific Islander - Denominator		2	0	2	
Underserved Race/Ethnicity - Percent		100.0	100.0	100.0	Met
Underserved Race/Ethnicity - Denominator		21	18	39	
Asian - Percent		100.0	--	100.0	Not Rated
Asian - Denominator		1	0	1	
White - Percent		95.1	99.2	97.2	Met
White - Denominator		122	130	252	
Multi-racial - Percent		100.0	100.0	100.0	Not Rated
Multi-racial - Denominator		10	9	19	

## Regular Attenders Details

**District:** Dallas SD 2

**School:** Luckiamute Valley Charter School

The Regular Attenders indicator displays the percentage of students attending for more than 90 percent of their enrolled school days, the denominator, and the corresponding rating for each student group. The data table shows two years of data and the two-year average. Student groups are assigned a rating based on the two-year average. '\*' means data was hidden to protect student confidentiality and 'Not Rated' refers to student groups that do not meet the minimum n-size of 20 to receive a rating. Note that the expansion of the federal free/reduced price meal program increased the number students included in the Economically Disadvantaged student group in 2021-22.

Regular Attenders Level	Cut
Level 5	93
Level 4	89
Level 3	85
Level 2	52
Level 1	<52

### State Long Term Goal: 93%

Student Group	Grade Range		2021-22	2022-23	2-year Average	Level
All Students - Percent	K-5		65.3	65.2	65.3	Level 2
All Students - Denominator			170	161	331	
Economically Disadvantaged - Percent	K-5		65.3	65.1	65.2	Level 2
Economically Disadvantaged - Denominator			170	86	256	
English Learners - Percent	K-5		*	*	*	Not Rated
English Learners - Denominator			*	*	*	
Students with Disabilities - Percent	K-5		68.2	78.9	73.2	Level 2
Students with Disabilities - Denominator			22	19	41	
American Indian/Alaska Native - Percent	K-5		*	*	*	Not Rated
American Indian/Alaska Native - Denominator			*	*	*	
Black/African American - Percent	K-5		*	*	*	Not Rated
Black/African American - Denominator			*	*	*	
Hispanic/Latino - Percent	K-5		63.2	73.3	67.6	Level 2
Hispanic/Latino - Denominator			19	15	34	
Native Hawaiian/Pacific Islander - Percent	K-5		*	*	*	Not Rated
Native Hawaiian/Pacific Islander - Denominator			*	*	*	
Underserved Race/Ethnicity - Percent	K-5		70.8	66.7	68.9	Level 2
Underserved Race/Ethnicity - Denominator			24	21	45	
Asian - Percent	K-5		*	*	*	Not Rated
Asian - Denominator			*	*	*	
White - Percent	K-5		65.0	65.0	65.0	Level 2
White - Denominator			140	137	277	
Multi-racial - Percent	K-5		*	*	*	Not Rated
Multi-racial - Denominator			*	*	*	

## On Track to English Language Proficiency (ELP) Details

**District:** Dallas SD 2

**School:** Luckiamute Valley Charter School

The On Track to English Language Proficiency (ELP) indicator displays the percentage of students who are on track to attain ELP, the denominator, and the corresponding rating for each student group. The data table shows two years of data and the two-year average.

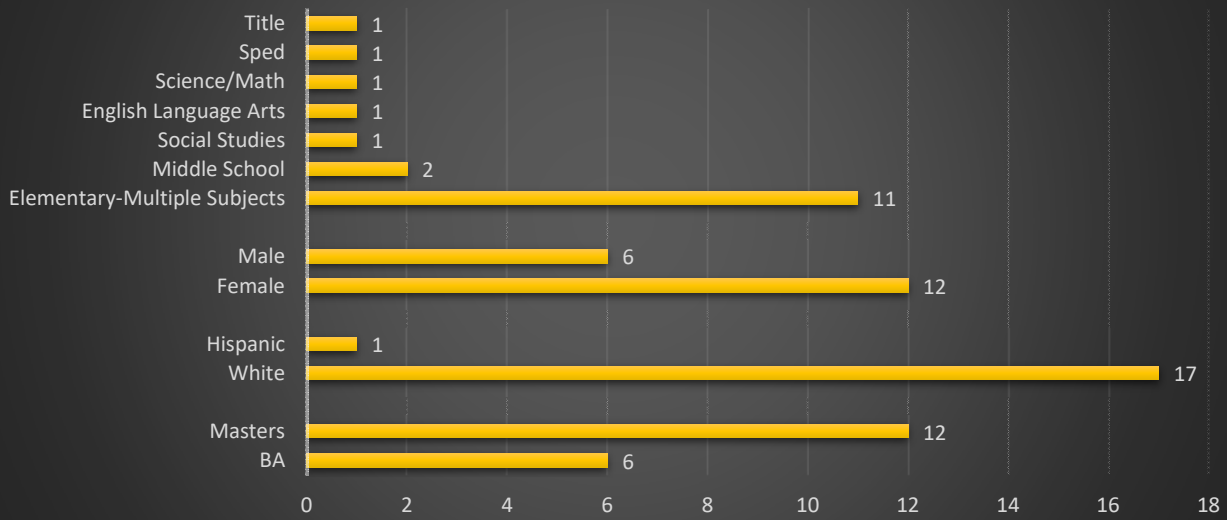
Student groups are assigned a rating based on the two-year average. '\*' means data was hidden to protect student confidentiality and 'Not Rated' refers to student groups that do not meet the minimum n-size of 20 to receive a rating. Note that the expansion of the federal free/reduced price meal program increased the number students included in the Economically Disadvantaged student group in 2021-22.

On Track to ELP Level	Cut
Level 5	80
Level 4	68
Level 3	56
Level 2	22
Level 1	<22

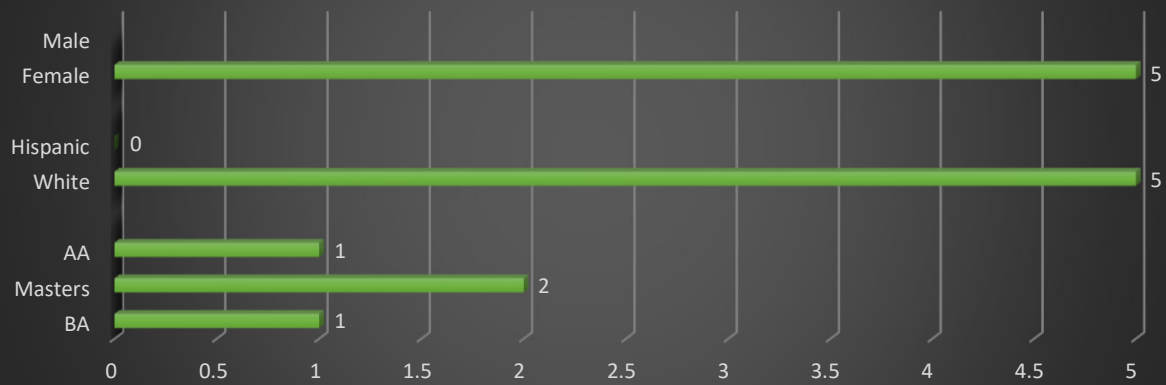
### State Long Term Goal: 80%

Student Group		2021-22	2022-23	2-year Average	Level
Current English Learners - Percent		*	*	*	Not Rated
Current English Learners - Denominator		*	*	*	

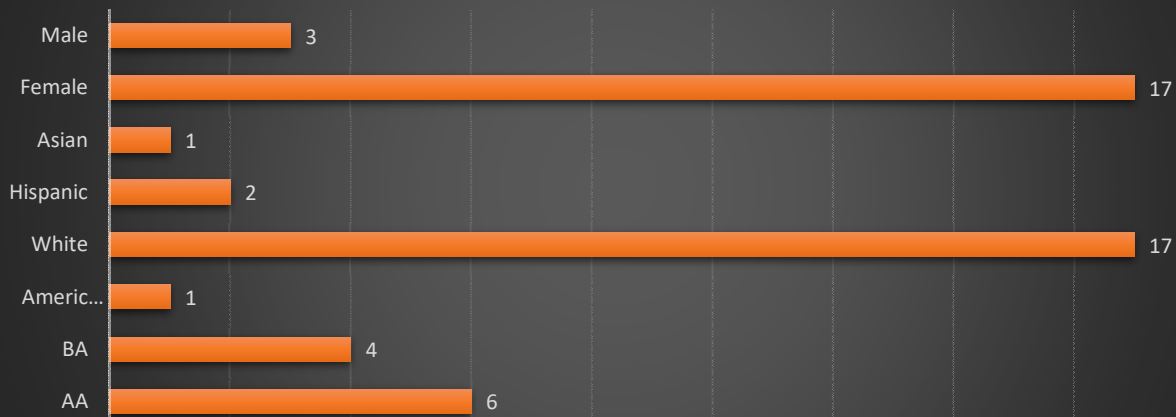
## Teaching Staff



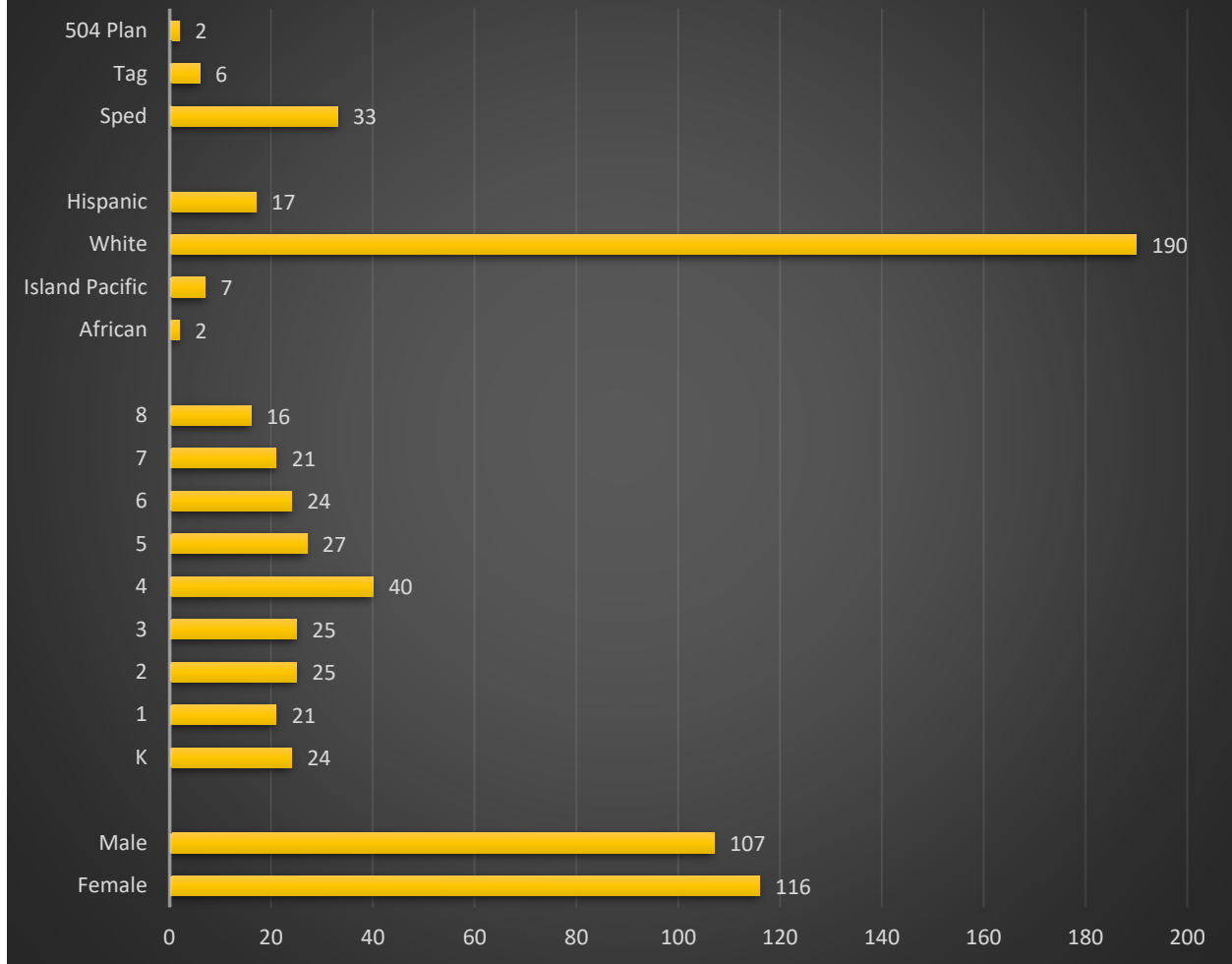
## Admin/Confidential



## Classified



## Student Demographics



All Schools State Assessment Group - ELA		Participation Rate	Number of Participants	Number Proficient	Percent Proficient (Level 3 or 4)	Percent Level 4	Percent Level 3	Percent Level 2	Percent Level 1
Student Group									
Luckiamute Valley Charter	Econo. Disadvantaged	100.0	88	39	44.3	13.6	30.7	26.1	29.5
	Female	100.0	79	34	43.0	13.9	29.1	25.3	31.6
	Male	98.7	77	38	49.4	11.7	37.7	29.3	23.4
	Hispanic/Latino	100.0	11	3	27.3	-	27.3	9.1	63.6
	White	99	129	63.0	48.8	14.7	34.1	25.6	25.6
	Students w/ Disabilities	100	25	7.0	28.0	-	28.0	28.0	44.0
	SWD Accommodations	100	10	2.0	20.0	-	20.0	40.0	40.0
	Total Population	99.4	156	72	46.2	12.8	33.3	26.3	27.6
Dallas Community School	Econo. Disadvantaged	60.0	21	10	47.6	23.8	23.8	19.33.3	29.8
	Female	47.4	46	29	63.0	26.1	37.0	15.2	21.7
	Male	53.5	46	25	54.3	23.9	30.4	23.9	21.7
	White	50.9	82	48	58.5	26.8	31.7	18.3	23.2
	Total Population	50.3	92	54	58.7	25.0	33.7	19.6	21.7
Lacreole Middle School	Econo. Disadvantaged	93.8	529	190	35.9	8.9	27.0	28.7	35.3
	English Learners	-	-	<5.0%	<5.0%	--	--	40.0	60.0
	Female	93.1	244	95	38.9	9.4	29.5	29.5	31.6
	Male	94.5	294	95	32.0	8.2	24.1	28.6	39.1
	American Indian/Alaskan Native	89.7	26	8	30.8	3.80%	26.9	38.5	30.8
	Hispanic/Latino	91.7	77	25	32.5	6.5	26.0	26.0	41.6
	White	94.7	415	152	36.6	9.4	27.2	29.2	34.2
	Students with Disabilities (SWD)	90.8	99	8	8.1	2.0	6.1	35.4	56.6
	SWD with Accommodations	100.0	59	4	6.8	1.7	5.1	33.9	59.3
	Total Population (All Students)	93.9	538	190	35.3	8.7	26.6	29.0	35.7
Lyle Elementary	Econo. Disadvantaged	97.0	81	13	16.0	6.2	9.9	22.2	61.7
	Female	97.6	40	5	12.5	2.5	10.0	25.0	62.5
	Male	97.6	41	8	19.5	9.8	9.8	19.5	61.0
	White	96.9	63	13	20.6	7.9	12.7	25.4	54.0
	Total Population (All Students)	97.6	81	13	16.0	6.2	9.9	22.2	61.7
Oakdale Heights Elementary	Econo. Disadvantaged	100.0	88	24	27.3	11.4	15.9	23.9	48.9
	Female	100.0	47	17	36.2	17.0	19.1	23.4	40.4
	Male	100.0	42	7	16.7	4.8	11.9	26.2	57.1
	White	100.0	74	22	29.7	10.8	18.9	20.3	50.0
	Students with Disabilities (SWD)	-	-	<5.0%	<5.0%	-	-	-	-
	Total Population (All Students)	100.0	89	24	27.0	11.2	15.7	24.7	48.3
Whitworth Elementary	Econo. Disadvantaged	97.9	379	159	42.0	15.3	26.6	25.9	32.2
	Female	96.5	195	83	42.6	16.9	25.6	25.6	31.8
	Male	99.5	184	76	41.3	13.6	27.5	26.1	32.6
	Hispanic/Latino	100.0	53	16	30.2	3.8	26.4	26.4	43.4
	Multi-Racial	100.0	13	5	38.5	23.1	15.4	15.4	46.2
	White	98.0	287	126	43.9	16.4	27.5	25.4	30.7
	Students with Disabilities (SWD)	96.1	74	8	10.8	4.1	6.8	17.6	71.6
	SWD with Accommodations	-	-	<5.0%	<5.0%	-	-	-	-
	Total Population (All Students)	97.9	379	159	42.0	15.3	26.6	25.9	32.2

All Schools State Assessment Group Math									
	Student Group	Participation Rate	Number of Participants	Number Proficient	Percent Proficient (Level 3 or 4)	Percent Level 4	Percent Level 3	Percent Level 2	Percent Level 1
Luckiamute Valley Charter	Econo. Disadvantaged	100.0	88	22	25.0	9.1	15.9	31.8	43.2
	Female	100.0	79	14	17.7	5.1	12.7	27.8	54.4
	Male	98.7	77	27	35.1	13.0	22.1	37.7	27.3
	Hispanic/Latino	100.0	11	2	18.2	-	18.2	18.2	63.6
	White	99.2	129	35.0	27.1	10.1	17.1	35.7	37.2
	Students w/ Disabilities	100	25	4.0	16.0	-	16.0	20.0	64.0
	SWD Accommodations	-	-	-	-	-	-	-	
	Total Population	99.4	156	41	26.3	9.0	17.3	32.7	41.0
Dallas Community School	Econo. Disadvantaged	61.1	22	5	22.7	9.1	13.6	31.8	45.5
	Female	51.1	47	16	34.0	17.0	17.0	27.7	38.3
	Male	51.7	46	16	34.8	10.9	23.9	34.8	30.4
	White	51.3	82	30	36.6	15.9	20.7	29.3	34.1
	Total Population	54.4	93	32	34.4	14.0	20.4	31.2	34.4
Lacreole Middle School	Econo. Disadvantaged	90.4	510	79	15.5	5.7	9.8	26.7	57.8
	English Learners	-	-	< 5.0%	< 5.0%	-	-	-	-
	Female	89.7	235	31	13.2	3.4	9.8	27.7	59.1
	Male	91.3	284	48	16.9	7.4	9.5	25.7	57.4
	American Indian/Alaskan Native	86.2	25	2	8.0	4.0	4.0	28.0	64.0
	Hispanic/Latino	94.0	79	9	11.4	1.3	10.1	21.5	67.1
	White	90.2	395	66	16.7	6.3	10.4	28.1	55.2
	Students with Disabilities (SWD)	-	-	< 5.0%	< 5.0%	-	-	-	-
	Total Population (All Students)	90.6	519	79	15.2	5.6	9.6	26.6	58.2
Lyle Elementary	Econo. Disadvantaged	97.6	81	17	21.0	7.4	13.6	23.5	55.6
	Female	97.6	40	7	17.5	-	17.5	22.5	60.0
	Male	97.6	41	10	24.4	14.6	9.8	24.4	51.2
	White	96.9	63	16	25.4	9.5	15.9	23.8	50.8
	Total Population (All Students)	97.6	81	17	21.0	7.4	13.6	23.5	55.6
Oakdale Heights Elementary	Econo. Disadvantaged	100.0	88.0	27	30.7	8.0	22.7	31.8	37.5
	Female	100.0	47.0	11	23.4	8.5	14.9	38.3	38.3
	Male	100.0	42.0	16	38.1	7.1	31.0	26.2	35.7
	White	100.0	74.0	23	31.1	9.5	21.6	31.1	37.8
	Students with Disabilities (SWD)	100.0	21.0	4	19.0	-	19.0	23.8	57.1
	Total Population (All Students)	100.0	89	27	30.3	7.9	22.5	32.6	37.1
Whitworth Elementary	Econo. Disadvantaged	97.7	378	121	32.0	9.8	22.2	34.4	33.6
	Female	96.5	195	56	28.7	10.3	18.5	32.3	39.0
	Male	98.9	183	65	35.5	9.3	26.2	36.6	27.9
	Hispanic/Latino	100.0	53	11	20.8	5.7	15.1	30.2	49.1
	Multi-Racial	100.0	13	4	30.8	23.1	7.7	38.5	30.8
	White	97.6	286	97	33.9	9.4	24.5	35.7	30.4
	Students with Disabilities (SWD)	97.4	75	10	13.3	2.7	10.7	28.0	58.7
	SWD with Accommodations	-	-	< 5.0%	< 5.0%	-	-	-	-
	Total Population (All Students)	97.7	378	121	32.0	9.8	22.2	34.4	33.6

**LVCS; A culture of Care and Belonging:**

We know from research, and our lived experience with students in our schools, that young learners do best when they are part of a positive school climate where they feel safe, seen and valued. It is an innate human need to experience a feeling of belonging and connectedness to others. Students spend an inordinate amount of time in school during their childhood and adolescence, so it is incumbent on schools to create an environment that supports the emotional wellness that results from being actively engaged in, and embraced by, the entire school community. Because we have small schools, with specific enrollment limits, staff have an unusual opportunity to develop meaningful relationships with students. In addition, we have provided comprehensive training on the impact of childhood trauma and how adverse childhood experiences impact learning and behavior, so our staff understands how to support their emotional needs.

In the 2022-2023 school year we implemented a systematic approach to teaching Social Emotional Learning (SEL). SEL is taught weekly by a Licensed Clinical Social Worker (LCSW) in every grade-level classroom, which creates caring, just and affirming environments that support student learning. We believe this model positively impacts early literacy and all learning, because it provides dedicated time and space to make sense of their world, and what they are learning. It also provides affirming learning environments where students have a safe space to ask questions and to take risks as learners.

## Oregon State Assessments :

### Oregon Student State Assessment Group Report

Percentage of met or exceeded

2022-2023	Luckiamute			Dallas DS			State		
Grades	ELA	Math	Science	ELA	Math	Science	ELA	Math	Science
3rd Grade	64	44		28.8	28.8		39.4	39.7	
4th Grade	30	22.5		39.7	33.7		42.3	37.6	
5th Grade	51.9	22.2	25.9	45.3	27.2	26.7	47.1	30.7	30.3
6th Grade	42.3	23.1		39	20.6		41	28.1	
7th Grade	57.1	23.8		30.9	12.8		43.8	29.6	
8th Grade	41.2	23.5	23.5	48.5	18.4	26.7	41.9	25.5	26

**higher than district**

**higher than last year, but not higher than district/state**

**lower than last year**

2021-2022	Luckiamute			Dallas DS			State		
Grades	ELA	Math	Science	ELA	Math	Science	ELA	Math	Science
3rd Grade	34.2	37.1		29.8	35.5		39.4	39.4	
4th Grade	29.4	17.6		36.5	26.1		42.5	36.1	
5th Grade	44.0	36.0	36.0	51.4	32.7	34.7	46.8	30.0	30.3
6th Grade	35.3	23.5		30.8	17.1		40.5	27.5	
7th Grade	41.2	23.5		46.8	25.5		46.3	29.5	
8th Grade	27.8	15.8	31.6	42.0	14.5	18.8	43.9	25.9	27.2

Like most schools, LVCS is still working on filling learning gaps, particularly those grades that were most impacted by school closures during the pandemic. But we do not believe that the 2022-2023 OSA results accurately reflect the academic performance levels of all students.

**ELA:** Grades 3, 6, 5 & 7th outperformed Dallas School District and the state.

**Math:** Grades 3, 6, 7 & 8th, outperformed Dallas School District, and the state

Observations:

#### Economically Disadvantaged

These students performed as well as the composite in ELA but underperformed in math.

#### Gender

**ELA:** Males (49.4% met/exceeded) significantly outperformed females (43.6% met/exceeded)

**Math:** Males (35.1% met/exceeded) outperformed females (17.1% met/exceeded)

These gender differences are atypical and call for further analysis. Staff are discussing strategies to improve engagement of female students in math. While it's true that the disparity between males and females on the OSA is concerning, most formative and universal assessments that are administered throughout the year do not reflect such an extreme difference.

#### Students with Disabilities

**ELA:** They performed below the composite

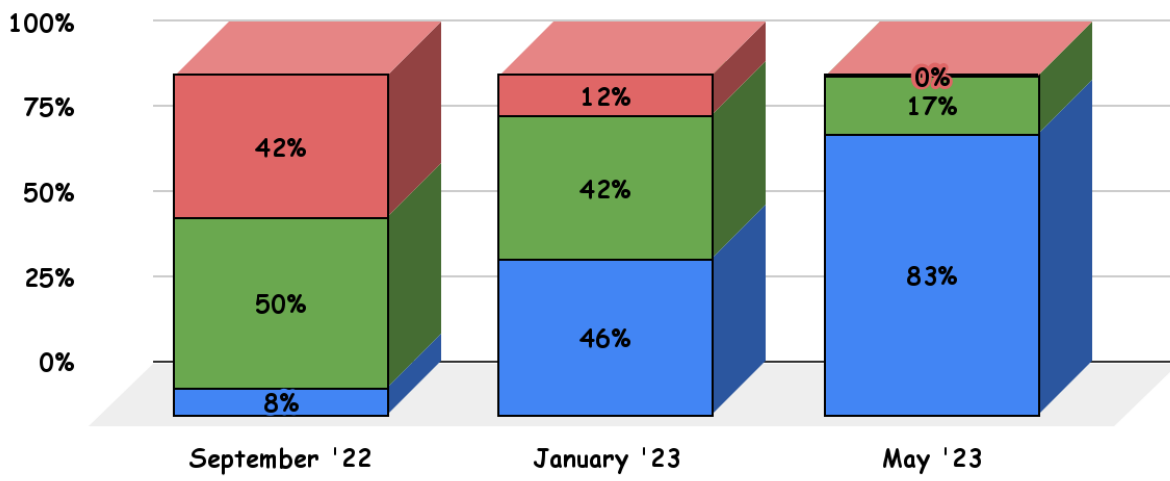
**Math:** At 17% met/exceed, they performed at about the same level as all females who took the same test.

#### Hispanic/Latino

ELA – They performed below the composite.

Math – They performed below the composite, but significantly better than ELA

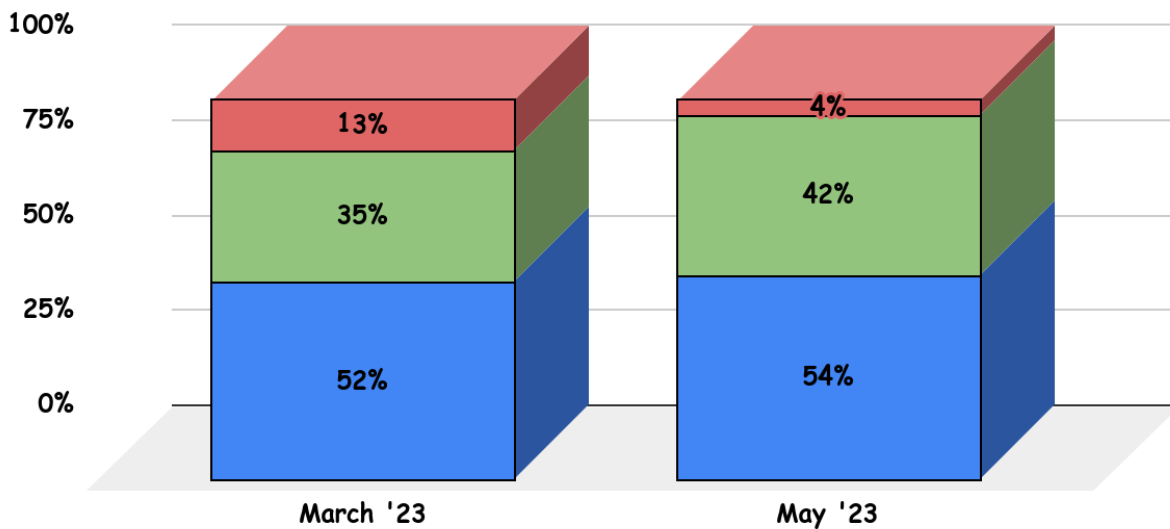
## Kindergarten STAR Early Literacy Scores 2022-23



Bridgeport Elementary

Below Grade Level (<PK-0) At Grade Level (0.1-0.9) Above Grade Level (1.0->3.9)

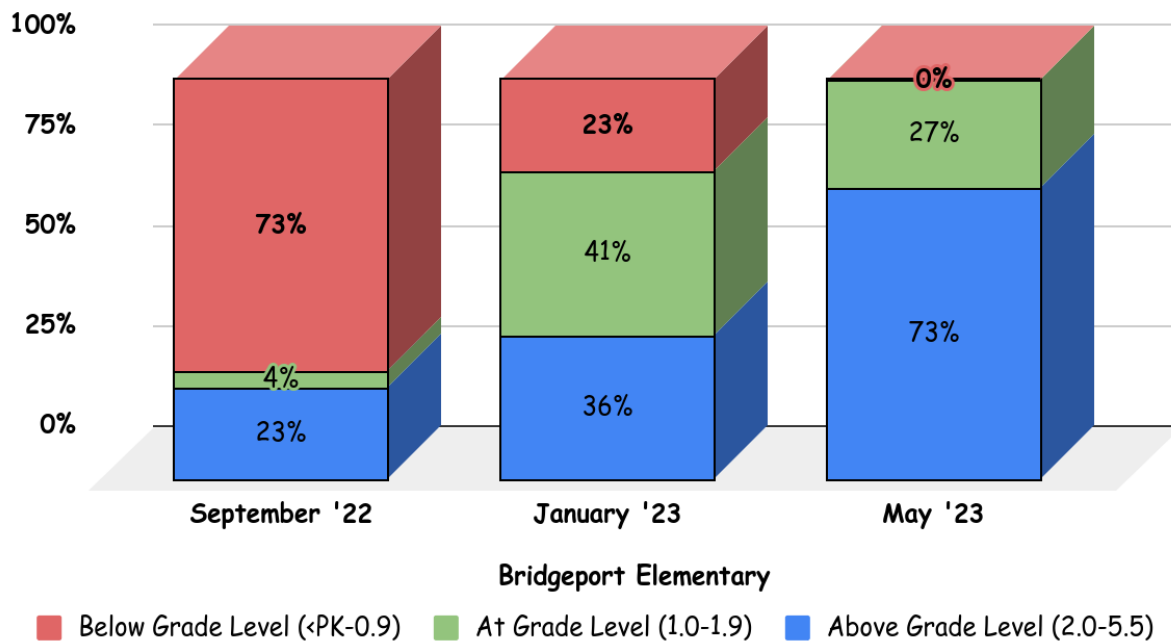
## Kindergarten STAR Math Scores 2022-23



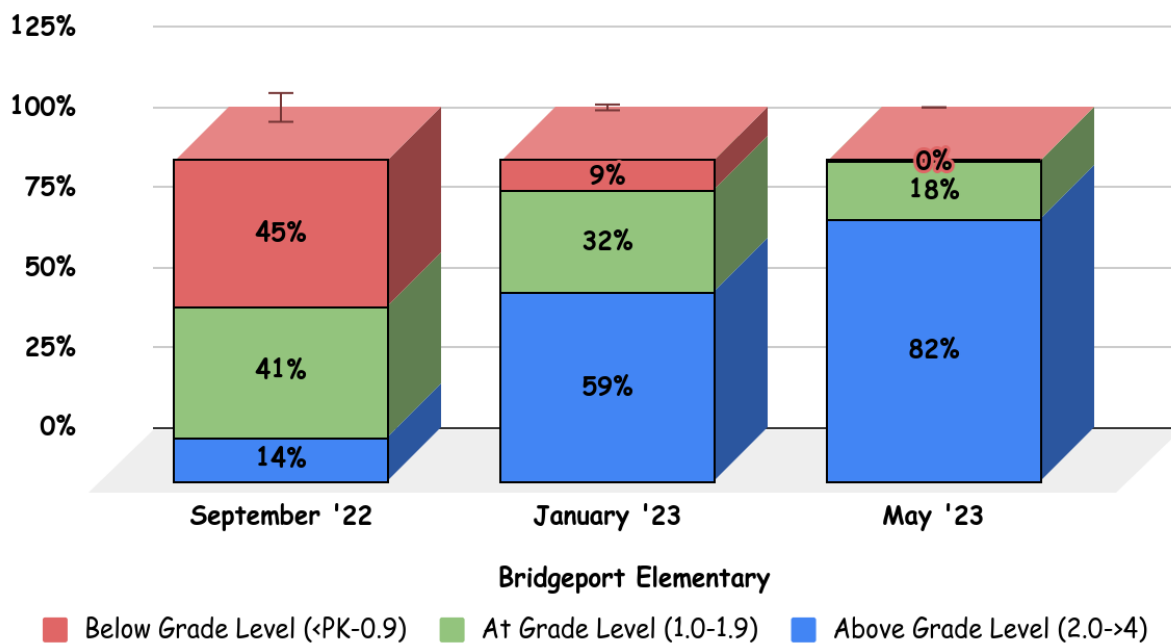
Bridgeport Elementary

Below Grade Level (<PK-0) At Grade Level (0.1-0.9) Above Grade Level (1.0-2.3)

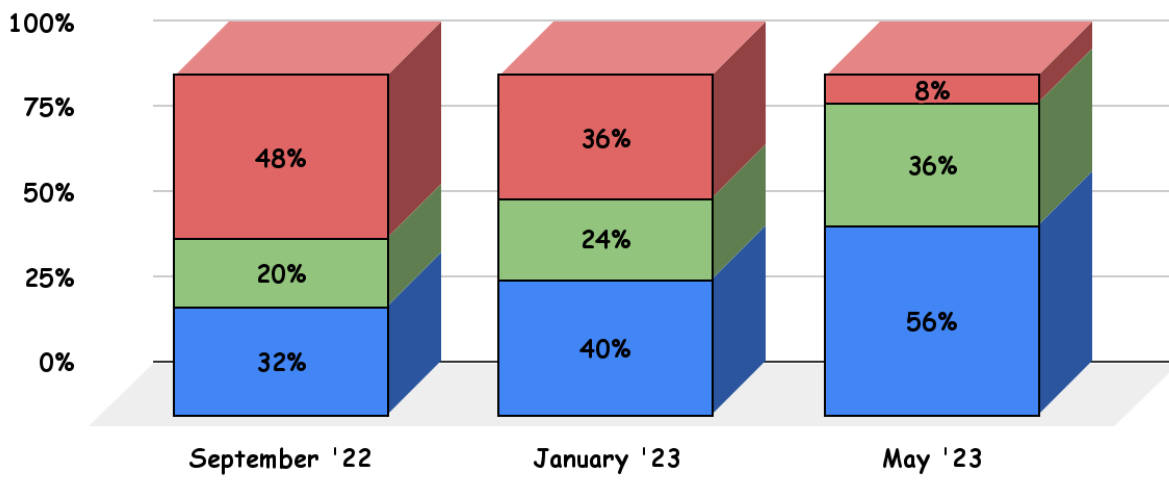
## 1st Grade STAR EL/Reading Scores 2022-23



## 1st Grade STAR Math Scores 2022-23



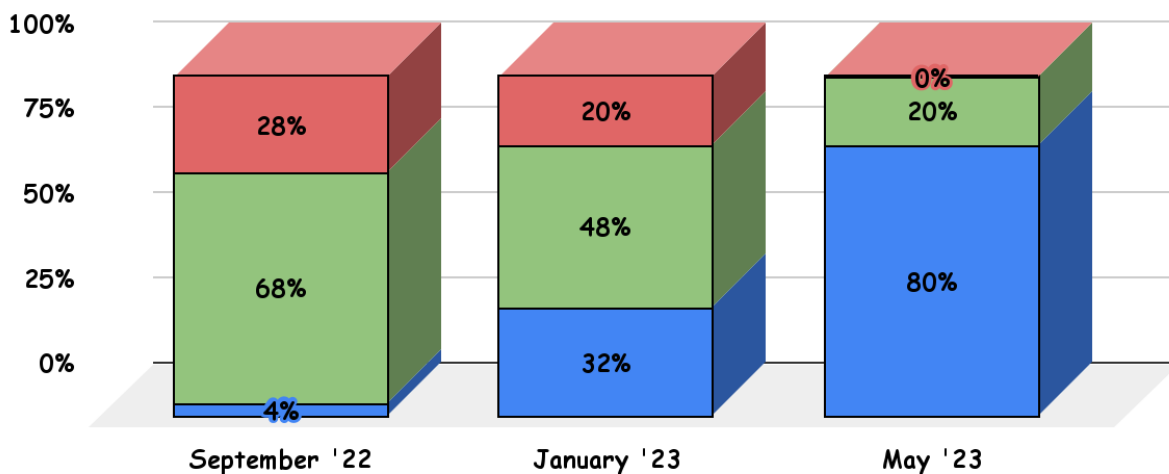
## 2nd Grade STAR Reading Scores 2022-23



Bridgeport Elementary

Below Grade Level (<K-1.9) At Grade Level (2.0-2.9) Above Grade Level (3.0-5.6)

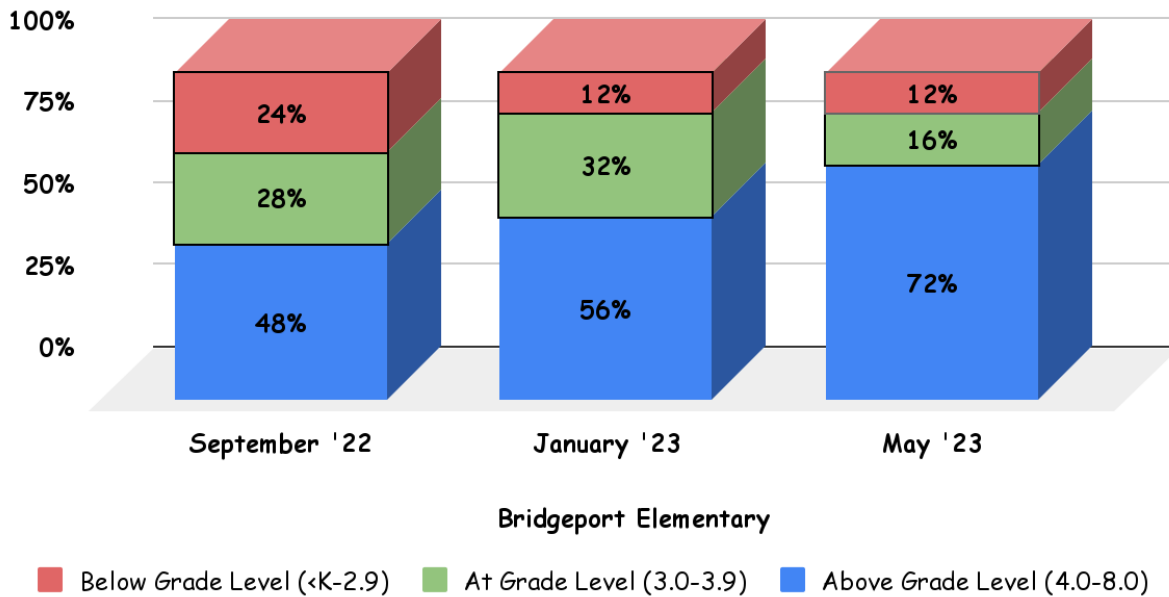
## 2nd Grade STAR Math Scores 2022-23



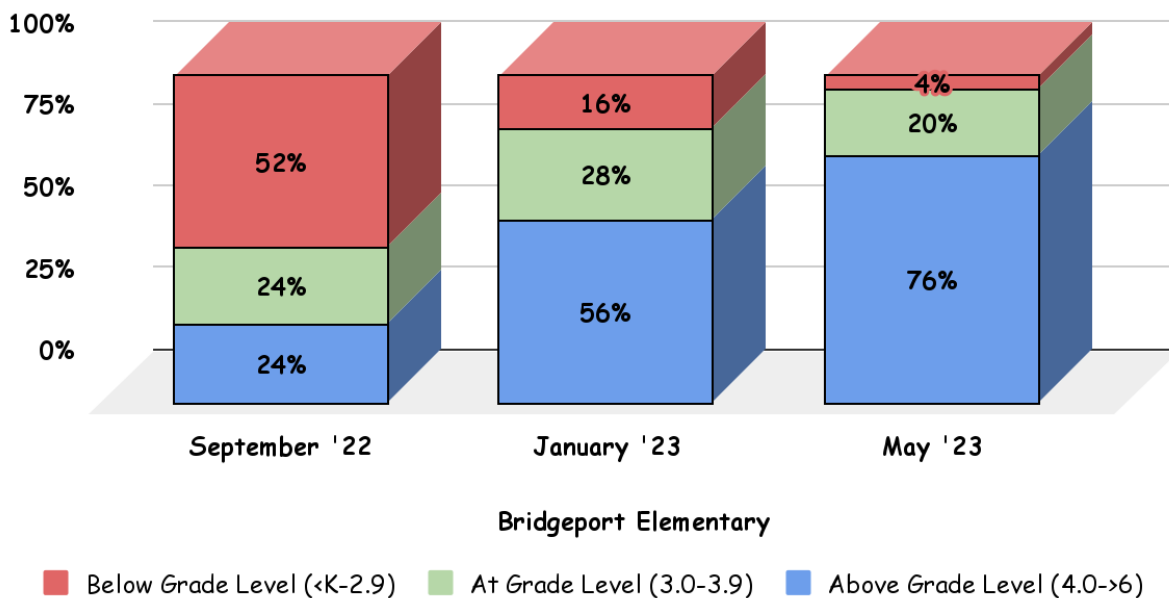
Bridgeport Elementary

Below Grade Level (<K-1.9) At Grade Level (2.0-2.9) Above Grade Level (3.0-5.6)

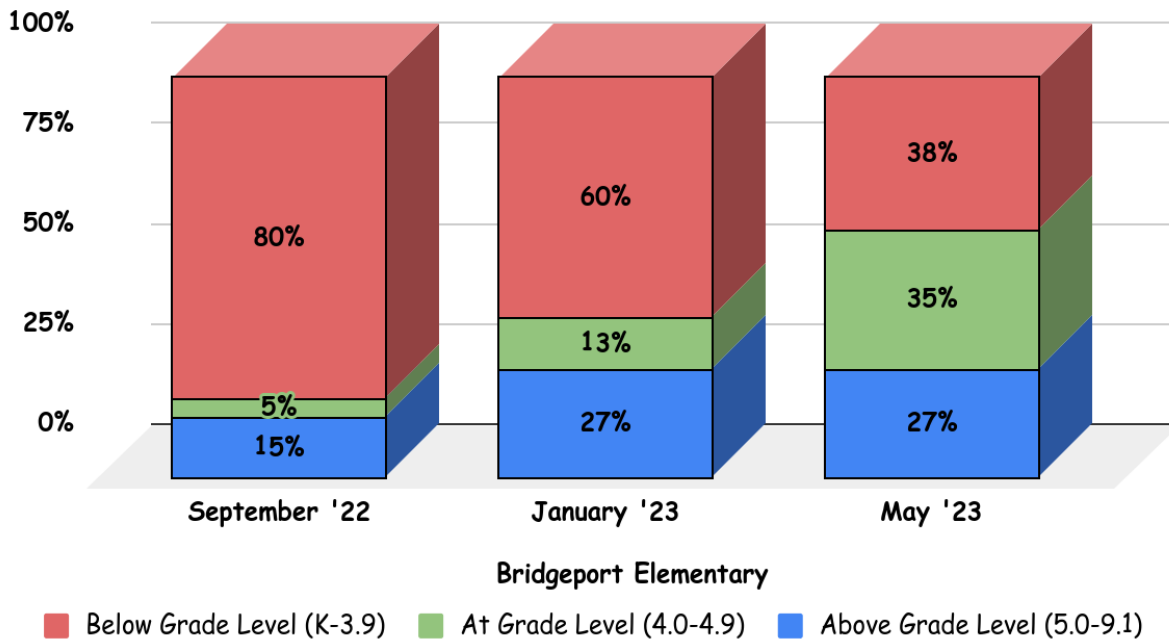
## 3rd Grade STAR Reading Scores 2022-23



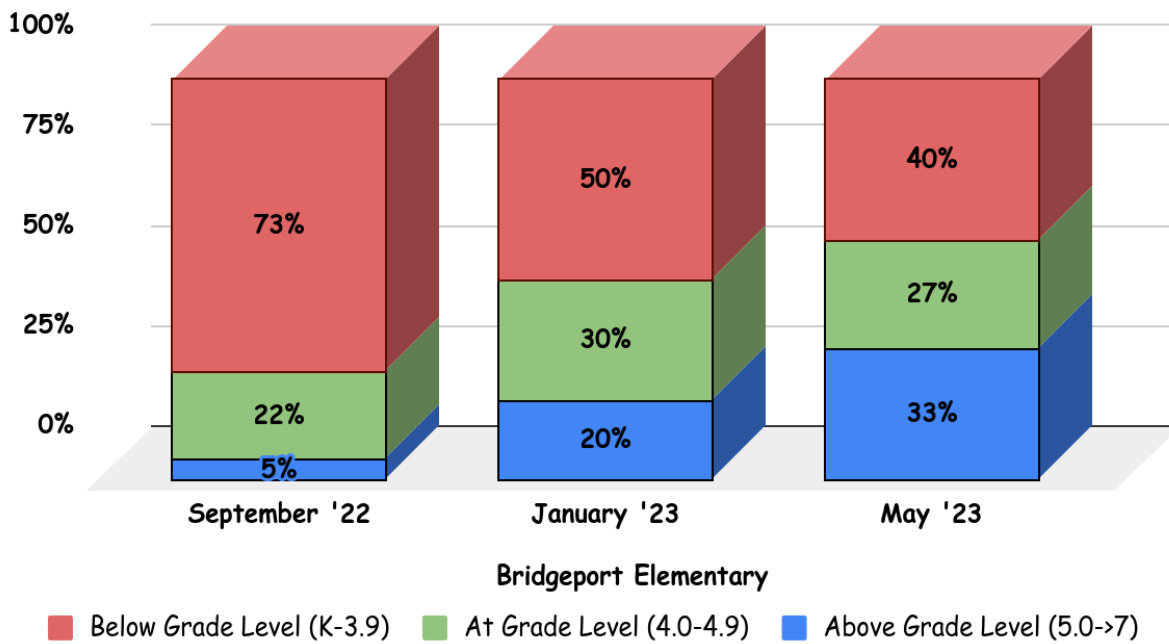
## 3rd Grade STAR Math Scores 2022-23



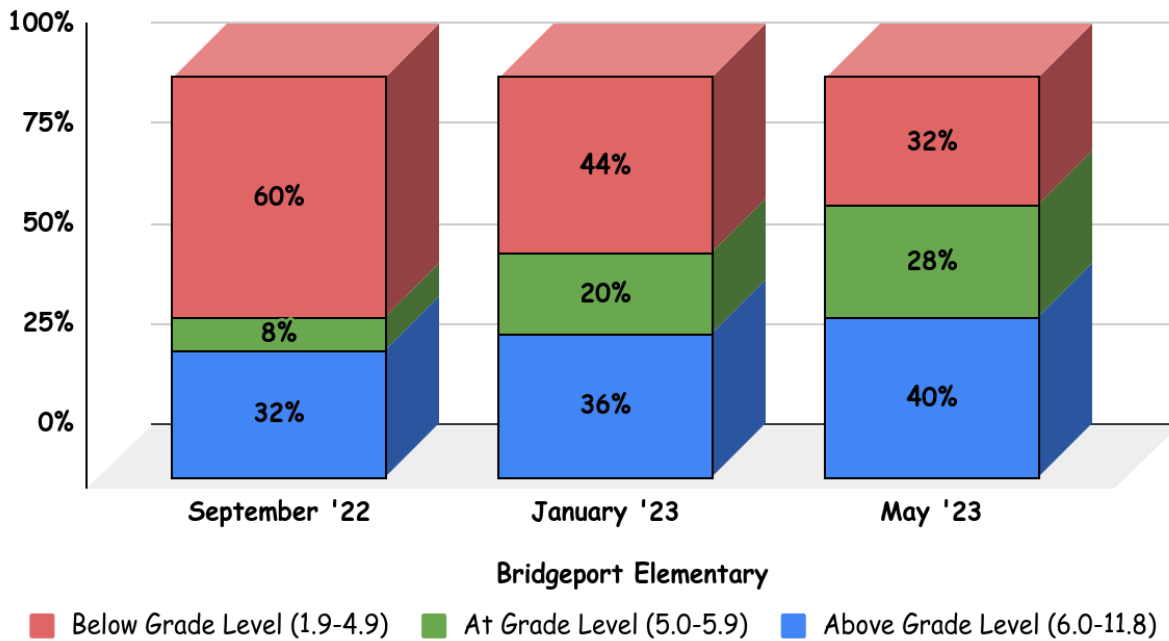
## 4th Grade STAR Reading Scores 2022-23



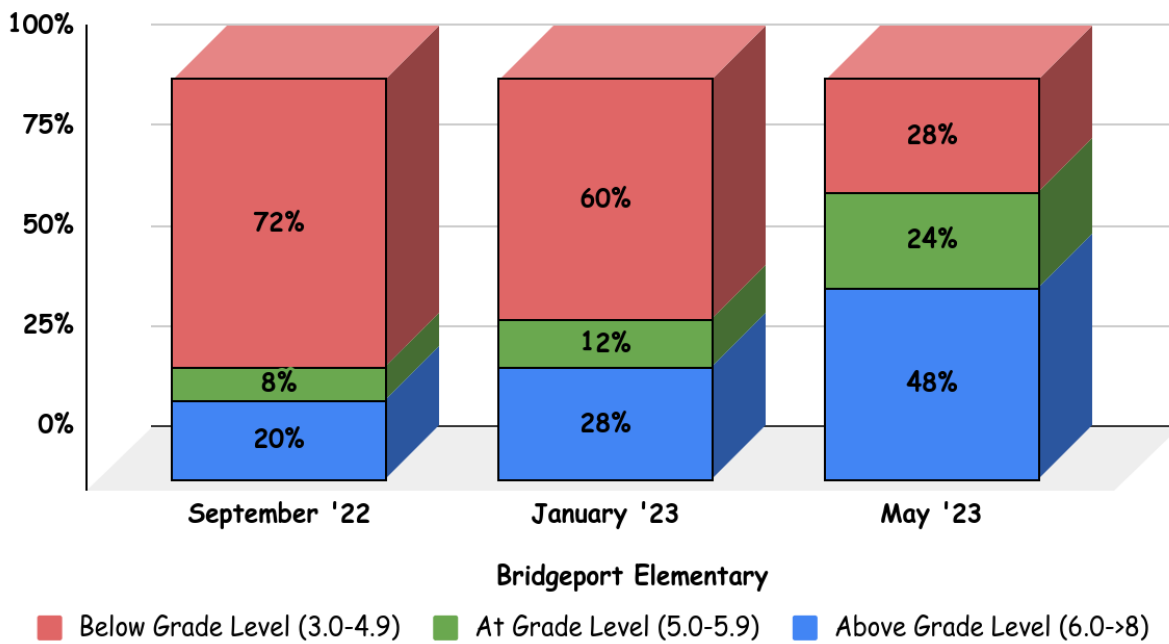
## 4th Grade STAR Math Scores 2022-23



## 5th Grade STAR Reading Scores 2022-23



## 5th Grade STAR Math Scores 2022-23



## School-Based Assessments

Summative assessments, such as the Oregon State Assessments, do not portray a clear picture of academic growth over time. Using a variety of assessments is one of two effective approaches to measure academic growth over time. Most formative assessments are implemented in the classroom, such as exit tickets, one-minute polls, teacher observations, and teacher created assessments, etc.

But **universal screeners** are also essential to monitor individual, classroom, and school-wide growth. Universal screeners are used to collect valid and reliable data multiple times a year with all students. ***At Bridgeport elementary school we use STAR as our universal screener to monitor growth in reading and math.*** The charts above more accurately reflect the academic progress of our students in those areas. The Star assessment is administered three times a year; in the early Fall, January, and May. This assessment provides us with the data needed to monitor the progress of students throughout the year.

The STAR charts clearly reflect significant growth at every grade level in reading and math and provides a more accurate picture of academic performance of LVCS students, as compared with Oregon State Assessment results.

### **Science of Reading:**

LVCS, K-5 teachers were early adopters of the conceptual premise of the Science of Reading (SOR)

The Science of reading is defined as a *"vast, interdisciplinary body of scientifically based research, collected over 3 decades about reading and issues related to reading and writing"*

The research collected over many years clarifies that the essential components of early literacy instruction must be grounded in:

- **Phonological awareness:** Teach students to recognize and manipulate the sounds within words. Move from syllables to the individual sounds, or phonemes. Explicitly connect phonemes to letters to more effectively support word decoding.
- **Phonics and word recognition:** Teach letter sounds and sound-spelling patterns explicitly and systematically. Practices that include both reading and writing of words in isolation and in text are most supportive of taught phonics.
- **Fluency:** Include frequent chances for students to read and re-read orally from connected text—sentences, paragraphs, and passages. Focus on the development of both automatic word recognition and fluent expression, keeping understanding of the text as the central goal.
- **Vocabulary and oral language comprehension:** Include high-quality, language-rich interactions in instruction. With read-aloud texts, unpack academic and inferential language. Explicitly build students' recognition of shared morphemes (e.g., root words, affixes) across words, both in oral and written language.
- **Text comprehension:** Even before young students can read on their own, teach from rich texts via read-alouds and scaffolded reading. Teach students to use metacognitive strategies like setting a purpose, monitoring for meaning, and building inferences while reading. Discuss texts, including focusing on their organizational structures.

To explicitly teach the core elements of SOR, we purchased **UFLI**. This is an instructional manual from the University of Florida Literacy foundation. After more than two years of development and pilot testing by the University, we were excited to implement **UFLI** Foundations in grades K-2 during the 2022-2023 school year. **UFLI** an explicit and systematic program that teaches students the foundational skills necessary for proficient follows a carefully developed scope and designed to ensure that students systematically acquire each skill needed and learn to apply each skill with automaticity and confidence. The program is designed to be used for core instruction in the primary grades or for intervention with struggling students in any grade. We believe this model with result in improved outcomes, overtime, for all readers.



**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
(A Component Unit of Dallas School District)  
Polk County, Oregon

ANNUAL FINANCIAL REPORT

June 30, 2023

DRAFT



436 1<sup>st</sup> Avenue W • PO Box 1072  
Albany, Oregon 97321 • (541) 223-5555

**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
**Polk County, Oregon**

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June 30, 2023

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Greg Oldham  
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**BUSINESS MANAGER**

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Independence, Oregon

**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
**Polk County, Oregon**

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**FINANCIAL SECTION**

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## MANAGEMENT'S DISCUSSION AND ANALYSIS

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# LUCKIAMUTE VALLEY CHARTER SCHOOL

## Polk County, Oregon

### MANAGEMENT'S DISCUSSION AND ANALYSIS

#### Introduction

As management of Luckiamute Valley Charter Schools, we offer readers this narrative overview and analysis of the financial activities of the School for the fiscal year ended June 30, 2023. It should be read in conjunction with the School's financial statements, which follow this section.

#### Financial Highlights

- At June 30, 2023, total net position of Luckiamute Valley Charter Schools amounted to \$208,921. Of this amount, \$1,166,973 was invested in capital assets. The remaining balance included \$(958,052) of unrestricted net position.
- The School's total net position increased by \$12,638 for the year ended June 30, 2023.
- Overall revenues were \$3,363,400 which exceeded total expenditures of \$3,352,762 by \$12,638.

#### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Luckiamute Valley Charter School's basic financial statements. The School's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

#### Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the School's finances in a manner similar to a private-sector business.

The statement of net position presents information on all the School's assets, liabilities, and deferred inflows and outflows of resources with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the School is improving or deteriorating.

The statement of activities presents information showing how the School's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements can be found on pages 10 through 11 of this report.

#### Fund Financial Statements

The fund financial statements are designed to demonstrate compliance with finance-related legal requirements overseeing the use of fund accounting.

# LUCKIAMUTE VALLEY CHARTER SCHOOL

## Polk County, Oregon

### MANAGEMENT'S DISCUSSION AND ANALYSIS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities and objectives. The School's only fund is a governmental fund.

#### □ **Governmental Funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements; however, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of available resources, as well as on balances of available resources at the end of the fiscal year. Such information may be useful in evaluating the School's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the School's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The School maintains one governmental fund. Information is presented in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balance for the General Fund, which is considered to be a major governmental fund. Luckiamute Valley Charter Schools adopts an annual appropriated budget for the General Fund. A budgetary comparison statement has been provided to demonstrate compliance with its respective budget but is not a required part of the basic financial statements.

The basic governmental fund financial statements can be found on pages 12 through 15 of this report.

#### **Notes to the Basic Financial Statements**

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 16 through 39 of this report.

#### **Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information, which includes the schedules of the School's proportionate share of the net pension liability/OPEB RHIA asset and School contributions. This information can be found on pages 40 through 41 of this report.

The budgetary comparison information for the General Fund can be found immediately following the RSI on page 42.

**LUCKIAMUTE VALLEY CHARTER SCHOOL**  
**Polk County, Oregon**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of the School's financial position. At June 30, 2023, the School's assets exceeded its liabilities by \$208,921.

A large portion of the School's net position reflects its investment in capital assets (e.g., land, buildings, and equipment) less any related debt used to acquire those assets that is still outstanding. The School uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the School's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**School's Net Position**

The School's net position increased by \$12,638 during the current fiscal year. This increase is primarily due to an increase in state school funding.

Condensed statement of net position information is shown below.

**Condensed Statement of Net Position**

	<b>Governmental Activities</b>	
	<b>2023</b>	<b>2022</b>
<b>Assets</b>		
Current and other assets	\$ 553,145	\$ 1,044,060
Net capital assets	<u>1,166,973</u>	<u>780,486</u>
Total assets	<u>1,720,118</u>	<u>1,824,546</u>
<b>Deferred outflows of resources</b>	<u>848,120</u>	<u>977,573</u>
<b>Liabilities</b>		
Current liabilities	214,048	199,040
Net pension liability	<u>1,624,824</u>	<u>1,262,516</u>
Total liabilities	1,838,872	1,461,556
<b>Deferred inflows of resources</b>	<u>520,445</u>	<u>1,144,280</u>
<b>Net position</b>		
Net investment in capital assets	1,166,973	780,486
Unrestricted	<u>(958,052)</u>	<u>(584,203)</u>
Total net position	<u>\$ 208,921</u>	<u>\$ 196,283</u>

**LUCKIAMUTE VALLEY CHARTER SCHOOL**  
**Polk County, Oregon**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**School's Changes in Net Position**

The condensed statement of activities information shown below explains changes in net position.

**Changes in Net Position**

	<b>Governmental Activities</b>	
	<b>2023</b>	<b>2022</b>
<b>Program revenues</b>	<b>\$ 1,095,329</b>	<b>\$ 631,719</b>
<b>General revenues</b>		
State school fund – general support	2,260,273	2,610,483
Investment earnings	39	50
Miscellaneous	7,759	2,360
Total general revenues	2,268,071	2,612,893
Total revenues	3,363,400	3,244,612
<b>Program expenses</b>		
Instruction	2,180,332	1,828,718
Support services	992,477	933,940
Community services	133,025	162,540
Unallocated depreciation	44,928	46,344
Total program expenses	3,350,762	2,971,542
<b>Change in net position</b>	<b>12,638</b>	<b>273,070</b>
<b>Net position - beginning of year</b>	<b>196,283</b>	<b>(76,787)</b>
<b>Net position - end of year</b>	<b>\$ 208,921</b>	<b>\$ 196,283</b>

**Governmental Funds**

The focus of the School's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the School's financing requirements. In particular, unassigned fund balance may serve as a useful measurement of the School's net resources available for spending at the end of the fiscal year. At the end of the current fiscal year, the School's governmental fund reported fund balance of \$838,529, an increase of \$94,056 from the prior year.

**LUCKIAMUTE VALLEY CHARTER SCHOOL**  
**Polk County, Oregon**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

This amount constitutes unassigned fund balance, which is available for spending at the School's discretion. The General Fund is the chief operating fund of the School. At the end of the current fiscal year, the total fund balance of the General Fund was \$838,529, which was unassigned.

**Capital Assets**

The School's investment in capital assets for its governmental activities as of June 30, 2023 amounted to \$1,166,973, net of accumulated depreciation. This investment in capital assets includes land, buildings and improvements, and equipment. Depreciation expense for the year amounted to \$44,928. Additional information on the School's capital assets can be found on page 22 of this report.

**Key Economic Factors and Budget Information for the Future**

At the time these financial statements were prepared and audited, the School was aware of the following circumstances that could affect its future health:

- Management anticipates an increase in student enrollment.
- Employer contribution rates for the Oregon Public Employees Retirement System remain the same.

All of these factors were considered in preparing the School's budget for fiscal year 2023-2024. The unassigned ending fund balance of the General Fund was \$315,100 which will be available for program resources in the 2023-2024 fiscal year.

**Requests for Information**

This financial report is designed to provide a general overview of Luckiamute Valley Charter School's finances for all those with an interest. Questions concerning any of the information provided in the report or requests for additional information should be addressed to the Administrator, Tammy Pryce, Luckiamute Valley Charter Schools, 17475 Bridgeport Rd., Dallas, OR 97338.

## **BASIC FINANCIAL STATEMENTS**

DRAFT

**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
**Polk County, Oregon**

STATEMENT OF NET POSITION

June 30, 2023

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Current assets	
Cash and cash equivalents	\$ 158,233
Accounts receivable	<u>377,411</u>
Total current assets	<u>535,644</u>
OPEB asset - RHIA	17,501
Capital assets not being depreciated	292,802
Capital assets being depreciated, net	<u>874,171</u>
Total assets	<u>1,720,118</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	<u>848,120</u>
<b>LIABILITIES</b>	
Current liabilities	
Accounts payable	100,371
Payroll liabilities	<u>113,677</u>
Total current liabilities	<u>214,048</u>
Noncurrent liabilities	
Net pension liability	<u>1,624,824</u>
Total liabilities	<u>1,838,872</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<u>520,445</u>
<b>NET POSITION</b>	
Net investment in capital assets	1,166,973
Unrestricted	<u>(958,052)</u>
Total net position	<u><u>\$ 208,921</u></u>

The accompanying notes are an integral part of these financial statements.

**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
**Polk County, Oregon**

**STATEMENT OF ACTIVITIES**

For the Year Ended June 30, 2023

<b>Functions/Programs</b>	<b>Expenses</b>	<b>Program Revenues</b>		<b>Net (Expense) Revenue and Changes in Net Position</b>
		<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	
<b>Governmental activities</b>				<b>Governmental Activities</b>
Instruction	\$ 2,180,332	\$ 701,212	\$ 394,117	\$ (1,085,003)
Support services	992,477	-	-	(992,477)
Community services	133,025	-	-	(133,025)
Unallocated depreciation	44,928	-	-	(44,928)
Total governmental activities	<u>\$ 3,350,762</u>	<u>\$ 701,212</u>	<u>\$ 394,117</u>	<u>(2,255,433)</u>
<b>General revenues</b>				
State school fund - general support				2,260,273
Investment earnings				39
Miscellaneous				7,759
Total general revenues				<u>2,268,071</u>
Change in net position				12,638
Net position - beginning				<u>196,283</u>
Net position - ending				<u>\$ 208,921</u>

The accompanying notes are an integral part of these financial statements.

**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
**Polk County, Oregon**

**BALANCE SHEET**

**GOVERNMENTAL FUNDS**

June 30, 2023

	<u>General Fund</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 158,233
Accounts receivable	<u>377,411</u>
Total assets	<u><u>\$ 535,644</u></u>
<b>LIABILITIES</b>	
Liabilities	
Accounts payable	\$ 100,371
Payroll liabilities	<u>113,677</u>
Total liabilities	<u>214,048</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Unavailable revenue	<u>6,496</u>
<b>FUND BALANCES</b>	
Unassigned	<u>315,100</u>
Total liabilities, deferred inflows and fund balances	<u><u>\$ 535,644</u></u>

The accompanying notes are an integral part of these financial statements.

**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
**Polk County, Oregon**

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES  
TO NET POSITION OF GOVERNMENTAL ACTIVITIES

June 30, 2023

<b>Total fund balance</b>		\$ 315,100
Capital assets are not financial resources and are therefore not reported in the governmental funds.		
Cost	1,531,713	
Accumulated depreciation	<u>(364,740)</u>	1,166,973
Amounts relating to the School's proportionate share of the net pension liability for the Oregon Public Employees Retirement System (PERS) are not reported in the governmental fund statements. In the governmental fund statements, pension expense is recognized when due. These amounts consist of:		
Deferred outflows of resources relating to pension expense	848,120	
Deferred inflows of resources relating to return on pension assets	(513,949)	
OPEB asset - RHIA	17,501	
Net pension liability	<u>(1,624,824)</u>	<u>(1,273,152)</u>
<b>Net position of governmental activities</b>		<u><u>\$ 208,921</u></u>

The accompanying notes are an integral part of these financial statements.

**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
**Polk County, Oregon**

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

GOVERNMENTAL FUNDS

For the Year Ended June 30, 2023

	General Fund
<b>REVENUES</b>	
Local revenue	\$ 723,676
State revenue	2,582,394
Federal revenue	57,330
	<hr/>
Total revenues	3,363,400
	<hr/>
<b>EXPENDITURES</b>	
Current	
Instruction	2,036,844
Support services	1,267,620
Community services	147,033
Facilities acquisition and construction	434,532
	<hr/>
Total expenditures	3,886,029
	<hr/>
Excess (deficiency) of revenues over (under) expenditures	(522,629)
Fund balance - beginning	837,729
	<hr/>
Fund balance - ending	\$ 315,100
	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
**Polk County, Oregon**

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2023

**Net change in fund balance** \$ (522,629)

Governmental funds report expenditures for capital assets; however in the statement of activities the costs of these assets are allocated over their estimated useful lives and are reported net of depreciation expense. This is the amount by which capital outlay exceeded depreciation in this current period.

Expenditures for capital asset additions	431,415	
Current year depreciation	<u>(44,928)</u>	386,487

Pension expense that does not meet the measurable and available criteria is not recognized as expense in the current year in the governmental funds. In the statement of activities, pension expense is recognized when determined to have been accrued.

Pension and OPEB expense		<u>148,780</u>
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<b>Change in net position</b>		<u><u>\$ 12,638</u></u>
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The accompanying notes are an integral part of these financial statements.

## NOTES TO BASIC FINANCIAL STATEMENTS

DRAFT

**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
**Polk County, Oregon**

**NOTES TO BASIC FINANCIAL STATEMENTS**

June 30, 2023

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Luckiamute Valley Charter Schools have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the School's accounting policies are described below.

**A. Description of Government-Wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statements of activities) report information on all of the activities of the School. Governmental Activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported by the School.

**B. Reporting Entity**

Luckiamute Valley Charter Schools operates under the authority of Dallas School District, who grants a charter to the School and exercises oversight, as required by Oregon law. The School is subject to ORS 338 in connection with the operation of public charter schools. In accordance with ORS 338, the School is organized as a not-for-profit organization under Section 501(c)(3) of the Internal Revenue Code. The School is governed by a five-member board of directors.

Management evaluates tax positions annually based on the guidance in Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 740. FASB ASC 740 prescribes a comprehensive model for recognizing, measuring, presenting, and disclosing, in the financial statements, tax positions taken or expected to be taken on a tax return, including positions that the Organization is exempt from income taxes or not subject to income taxes on unrelated business income. The Organization presently discloses or recognizes income tax positions based on management's estimate of whether it is reasonably possible or probable, respectively, that a liability has been incurred for unrecognized income tax benefits. Generally, the School is subject to examination by U.S. federal and state income tax authorities for three years from the filing of a tax return.

**C. Basis of Presentation – Government-Wide Financial Statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from all governmental funds.

**D. Basis of Presentation – Fund Financial Statements**

The fund financial statements provide information about the government's funds. The emphasis of fund financial statements is on major governmental funds, displayed in a separate column.

**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
**Polk County, Oregon**

**NOTES TO BASIC FINANCIAL STATEMENTS**

June 30, 2023

All remaining governmental funds, if any, are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The School reports the following major governmental fund:

General Fund – The General Fund is the School’s primary operating fund. It accounts for all financial resources of the School. The primary sources of revenue are payments of state school support passed through Dallas School District, program fees, fundraising, and donations.

**E. Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

The School did not implement the most current accounting guidance: GASB Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets that are not within the Scope of GASB Statement 68*, and *Amendments to Certain Provisions of GASB Statements 67 and 68*, and GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, which are GAAP departures. If the Schools reported in accordance with the most recent GASB requirements, reported results may differ from those currently presented.

**F. Budgetary Information**

The School is not subject to Oregon Budget Law. The School prepares an annual budget for management purposes, and for submission to its sponsor School, as required under the terms of its charter. Budgetary comparison schedules are included in this report for additional analysis. Annual budgets are adopted on the modified accrual basis of accounting. Budget amounts shown in the financial statements reflect the original budget amounts and one appropriation change.

**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
**Polk County, Oregon**

**NOTES TO BASIC FINANCIAL STATEMENTS**

June 30, 2023

**G. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

**1. Cash and Cash Equivalents**

The School's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

**2. Capital Assets**

Capital assets, which include property, plant, and equipment, are reported in the government-wide financial statements. Capital assets are defined by the School as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost where no historical records exist. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of an asset or materially extend its life are charged to expenses as incurred and are not capitalized. Major capital outlays for capital assets and improvements are capitalized as projects are constructed.

Interest incurred during the construction phase of capital assets is included as part of the capitalized value of the asset constructed.

Land and construction in progress are not depreciated. Property, plant, and equipment of the School are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Equipment	5-10
Buildings and improvements	7-39

**3. Deferred Outflows/Inflows of Resources (Non-Pension Related)**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and will therefore not be recognized as an outflow of resources (expense/expenditure) until that time.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and will therefore not be recognized as an inflow of resources (revenue) until that time.

**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
**Polk County, Oregon**

**NOTES TO BASIC FINANCIAL STATEMENTS**

June 30, 2023

**4. Net Position Flow Assumption**

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

**5. Fund Balance Flow Assumption**

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**6. Fund Balance Policies**

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The school board is the highest level of decision-making authority for the government that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for the specific purposes but do not meet the criteria to be classified as committed. The board may assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment.

Conversely, as discussed above, an additional action is essential to either remove or revise a commitment. The School has not formally adopted a policy for commitment or assignment of unrestricted fund balance.

**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
**Polk County, Oregon**

**NOTES TO BASIC FINANCIAL STATEMENTS**

June 30, 2023

The School reports fund equity in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The following classifications describe the relative strength of the spending constraints:

- Nonspendable fund balance – amounts that are in nonspendable form (such as inventory) or are required to be maintained intact.
- Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.
- Committed fund balance – amounts constrained to specific purposes by the School itself, using its highest level of decision-making authority (i.e. board of directors). To be reported as committed, amounts cannot be used for any other purpose unless the School takes the same highest-level action to remove or change the constraint.
- Assigned fund balance – amounts that School intends to use for a specific purpose. Intent can be expressed by the board of directors or by an official or body to which the board of directors delegates authority.
- Unassigned fund balance – amounts that are available for any purpose. Positive amounts are reported only in the General Fund.

The School has not formally adopted a minimum fund balance policy.

**H. Revenues and Expenditures/Expenses**

**1. Program Revenues**

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

**2. Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Oregon Public Employees Retirement System (PERS) and additions to/deductions from PERS fiduciary net position have been determined on the same basis as they are reported by PERS.

**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
**Polk County, Oregon**

**NOTES TO BASIC FINANCIAL STATEMENTS**

June 30, 2023

For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**I. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates.

**II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**1. Noncompliance with Public Contracts and Purchasing Regulations**

The School did not retain and document the appropriate bids and/or quotes, as required by public contracts and purchasing regulations.

**III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS**

**A. Cash Deposits with Financial Institutions**

Custodial Credit Risk - Deposits

This is the risk that, in the event of a bank failure, the School's deposits may not be returned. The School holds interest-bearing accounts at Columbia Bank, for which deposits are insured by the Federal Depositary Insurance Corporation (FDIC) up to \$250,000. Additionally, in March of 2021, the School signed a Demand Deposit Marketplace (DDM) Sweep agreement, which sweeps up to \$30,000,000 into multiple banks in order to keep each respective balance under the \$250,000 limitation.

At June 30, 2023, the School had deposits of \$158,381 fully insured by the FDIC.

The School's deposits at June 30, 2023 are as follows:

Checking account	<u>\$ 158,233</u>
Cash and cash equivalents by fund:	
Governmental activities - unrestricted	
General Fund	<u>\$ 158,233</u>

**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
**Polk County, Oregon**

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2023

**B. Capital Assets**

Capital asset transactions for the year ended June 30, 2023 were as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities				
Capital assets not being depreciated				
Land	\$ 63,470	\$ -	\$ -	\$ 63,470
Construction in progress	25,719	229,332	(25,719)	229,332
Total capital assets not being depreciated	229,305	229,332	(25,719)	292,802
Capital assets being depreciated				
Buildings and improvements	861,990	142,457	-	1,004,447
Equipment	149,119	85,345	-	234,464
Total capital assets being depreciated	578,417	227,802	-	1,238,911
Less accumulated depreciation for				
Buildings and improvements	(193,337)	(37,610)	-	(230,947)
Equipment	(126,475)	(7,318)	-	(133,793)
Total accumulated depreciation	(161,186)	(44,928)	-	(364,740)
Total capital assets being depreciated, net	417,231	182,874	-	874,171
Governmental activities capital assets, net	\$ 646,536	\$ 412,206	\$ (25,719)	\$1,166,973

Capital assets are reported on the statement of net position as follows:

	Capital Assets	Accumulated Depreciation	Net Capital Assets
Governmental activities			
Land	\$ 63,470	\$ -	\$ 63,470
Construction in progress	229,332	-	229,332
Buildings and improvements	1,004,447	(230,947)	773,500
Equipment	234,464	(133,793)	100,671
Total capital assets	\$1,531,713	\$ (364,740)	\$1,166,973

**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
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**NOTES TO BASIC FINANCIAL STATEMENTS**

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Depreciation expense was charged to functions/programs of the School as follows:

Governmental activities

Unallocated depreciation	\$ <u>44,928</u>
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**C. Deferred Inflows/Outflows of Resources**

Deferred inflows and outflows of resources summarized on the statement of net position are comprised of the following:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net pension liability	\$ 847,825	\$ (506,982)
OPEB asset - RHIA	295	(6,967)
Other unavailable revenue	-	(6,496)
	<u>\$ 848,120</u>	<u>\$ (520,445)</u>

**D. Retirement Plans**

**1. Oregon Public Employees Retirement System**

*General Information about the Pension Plan*

The Oregon Public Employees Retirement System (OPERS) consists of a cost-sharing, multiple-employer defined benefit plan (Plan) for units of state government, political subdivisions, community colleges, and school districts, containing multiple actuarial pools. Plan assets may be used to pay the benefits of the employees of any employer that provides pensions through the Plan. As of June 30, 2022, there were 939 participating employers.

*Plan Membership*

As of June 30, 2022, there were 11,413 active plan members, 129,376 retired plan members or their beneficiaries currently receiving benefits, 8,372 inactive plan members entitled to but not yet receiving benefits, for a total of 149,161 Tier One members.

For Tier Two members, as of June 30, 2022, there were 27,056 active plan members, 20,720 retired plan members or their beneficiaries currently receiving benefits, 13,335 inactive plan members entitled to but not yet receiving benefits, for a total of 61,111.

As of June 30, 2022, there were 142,471 active plan members, 10,230 retired plan members or their beneficiaries currently receiving benefits, 8,625 inactive plan members entitled to but not yet receiving benefits, and 21,482 inactive plan members not eligible for refund or retirements, for a total of 182,808 OPSRP Pension Program members.

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June 30, 2023

*Plan Benefits*

Plan benefits of the System are established by the legislature pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A, and Internal Revenue Code Section 401(a).

**Tier One/Tier Two Retirement Benefit (Chapter 238)** - OPERS is a defined benefit pension plan that provides retirement and disability benefits, annual cost-of-living-adjustments, and death benefits to members and their beneficiaries. Benefits are established by state statute. This defined benefit pension plan is closed to new members hired on or after August 29, 2003.

*Pension Benefits*

The OPERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options that are actuarially equivalent to the base benefit. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results.

A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier One general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier Two members are eligible for full benefits at age 60. Police and Fire members may purchase increased benefits that are payable between the date of retirement and age 65.

*Death Benefits*

Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:

- Member was employed by a PERS employer at the time of death,
- Member died within 120 days after termination of PERS-covered employment,
- Member died as a result of injury sustained while employed in a PERS-covered job, or
- Member was on an official leave of absence from a PERS-covered job at the time of death.

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*Disability Benefits*

A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining monthly benefit.

*Benefit Changes after Retirement*

Members may choose to continue participation in their variable account after retiring and may experience annual benefit fluctuations caused by changes in the fair value of the underlying global equity investments of that account. Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes. The cap on the COLA in fiscal year 2015 and beyond will vary based on the amount of the annual benefit, in accordance with *Moro* decision. The COLA is capped at 2.0 percent.

**OPSRP Defined Benefit Pension Program (OPSRP DB)** – This Pension Program (ORS Chapter 238A) provides benefits to members hired on or after August 29, 2003.

*Pension Benefits*

This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:

Police and Fire – 1.8 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.

General Service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.

A member of the OPSRP Pension Program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

*Death Benefits*

Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.

**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
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*Disability Benefits*

A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

*Benefit Changes After Retirement*

Under ORS 238A.210 monthly benefits are adjusted annually through cost-of-living changes. The cap on the COLA in fiscal year 2015 and beyond will vary based on the amount of the annual benefit, in accordance with *Moro* decision. The COLA is capped at 2.0 percent.

**OPSRP Individual Account Program (OPSRP IAP)** - Membership includes public employees hired on or after August 29, 2003. PERS members retain their existing defined benefit plan accounts, but member contributions are deposited into the member's IAP account. OPSRP is part of OPERS and is administered by the OPERS Board.

*Pension Benefits*

An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies.

Upon retirement, a member of the OPSRP Individual Account Program (IAP), may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20-year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution limit.

*Death Benefits*

Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

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*Contributions*

OPERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. This funding policy applies to the OPERS Defined Benefit Plan and the Other Postemployment Benefit Plans. Employer contribution rates during the period were based on the December 31, 2020 actuarial valuation, which became effective July 20, 2021.

The State of Oregon and certain schools, community colleges, and political subdivisions have made unfunded actuarial liability payments, and their rates have been reduced. Member contributions are set by statute at six percent of salary and are remitted by participating employers. The contributions are either deducted from member salaries or paid by the employers on the members' behalf. As permitted, the School has opted to pick-up the contributions on behalf of its employees.

Employer contributions for the year ended June 30, 2023 were \$475,211.

Annual Comprehensive Financial Report (ACFR)

Additional disclosures related to Oregon PERS not applicable to specific employers are available by contacting PERS at the following address: PO Box 23700 Tigard, OR 97281-3700, or can be found at:

<https://www.oregon.gov/pers/Documents/Financials/CAFR/2022-ACFR.pdf>

Actuarial Valuations

The employer contribution rates effective June 30, 2022 were set using the entry age normal actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (2) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 20 years.

For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an actuarially determined amount for funding a disability benefit component, and (c) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial liabilities being amortized over 16 years.

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NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2023

Actuarial Methods and Assumptions:

Valuation Date	December 31, 2020
Measurement Date	June 30, 2022
Experience Study	2020, published July 20, 2021
<i>Actuarial Assumptions:</i>	
Actuarial Cost Method	Entry age normal
Inflation Rate	2.40 percent
Long-term Expected Rate of Return	6.90 percent
Discount Rate	6.90 percent
Projected Salary Increases	3.40 percent
Cost of living adjustment (COLA)	Blend of 2.00% COLA and graded COLA (1.25%/.15%) in accordance with <i>Moro</i> decision; blend based on service.
Mortality	<p><b>Health retirees and beneficiaries:</b> Pub-2010 Healthy Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p> <p><b>Active members:</b> Pub-2010 Employee, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p> <p><b>Disabled retirees:</b> Pub-2010 Disabled Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p>

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years.

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The methods and assumptions shown above are on the 2020 Experience Study, which reviewed experience for the four-year period ended December 31, 2020. There were no differences between the assumptions and plan provisions used for June 30, 2022 measurement date calculations compared to those shown above.

*Actuarial Methods and Assumptions*

Assets are valued at their market value. Gains and losses between odd-year valuations are amortized as a level percentage of combined valuation payroll over 20 years from the odd-year valuation in which they are first recognized.

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Oregon PERS and additions to/deductions from Oregon PERS' fiduciary net position have been determined on the same basis as they are reported by Oregon PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Discount Rate

The discount rate used to measure the total pension liability was 6.90 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Depletion Date Projection*

GASB 68 generally requires that a blended discount rate be used to measure the Total Pension Liability (the Actuarial Accrued Liability calculated using the Individual Entry Age Normal Cost Method). The long-term expected return on plan investments may be used to discount liabilities to the extent that the plan's Fiduciary Net Position is projected to cover benefit payments and administrative expenses. A 20-year high quality (AA/Aa or higher) municipal bond rate must be used for periods where the Fiduciary Net Position is not projected to cover benefit payments and administrative expenses.

Determining the discount rate under GASB 68 will often require that the actuary perform complex projections of future benefit payments and pension plan investments. GASB 68 (paragraph 67) does allow for alternative evaluations of projected solvency if such evaluation can reliably be made. GASB does not contemplate a specific method for making an alternative evaluation of sufficiency; it is left to professional judgment.

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The following circumstances justify an alternative evaluation of sufficiency for OPERS:

- OPERS has a formal written policy to calculate an Actuarially Determined Contribution (ADC), which is articulated in the actuarial valuation report.
- The ADC is based on a closed, layered amortization period, which means that payment of the full ADC each year will bring the plan to a 100% funded position by the end of the amortization period if future experience follows assumption.
- GASB 68 specifies that the projections regarding future solvency assume that plan assets earn the assumed rate of return and there are no future changes in the plan provisions or actuarial methods and assumptions, which means that the projections would not reflect any adverse future experience which might impact the plan's funded position.

Based on these circumstances, it is our independent actuary's opinion that the detailed depletion date projections outlined in GASB 68 would clearly indicate that the Fiduciary Net Position is always projected to be sufficient to cover benefit payments and administrative expenses.

Long-Term Expected Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in June 2022 the PERS Board reviewed long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors.

Each asset class assumption is based on a consistent set of underlying assumptions and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model. For more information on the Plan's portfolio, assumed asset allocation, and the long-term expected rate of return for each major asset class, calculated using both arithmetic and geometric means, see PERS' audited financial statements at:

<https://www.oregon.gov/pers/Documents/Financials/ACFR/2022-Annual-Comprehensive-Financial-Report.pdf>

**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
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NOTES TO BASIC FINANCIAL STATEMENTS

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OIC Target and Actual Investment Allocation as of June 30, 2022

<u>Asset Class/Strategy</u>	<u>OIC Policy_ Low Range</u>	<u>OIC Policy_ High Range</u>	<u>OIC Target_ Allocation</u>	<u>Actual_ Allocation<sup>2</sup></u>
Debt Securities	15.0%	25.0%	20.0%	19.8%
Public Equity	25.0%	35.0%	30.0%	21.2%
Real Estate	7.5%	17.5%	12.5%	13.6%
Private Equity	15.0%	27.5%	20.0%	28.0%
Risk Parity	0.0%	3.5%	2.5%	2.0%
Real Assets	2.5%	10.0%	7.5%	7.9%
Diversifying Strategies	2.5%	10.0%	7.5%	4.9%
Opportunity Portfolio <sup>1</sup>	0.0%	5.0%	0.0%	2.6%
Total			100.0%	100.0%

<sup>1</sup>Opportunity Portfolio is an investment strategy, and it may be invested up to 5% of total Fund assets.

<sup>2</sup> Based on the actual investment value at 6/30/2022.

<sup>3</sup> October 2021, the Alternative Portfolio was split into Real Assets and Diversifying Strategies.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

At June 30, 2023, the School reported a liability of \$1,624,824 for its proportionate share of the net pension liability. The net pension liability was measured at June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The School's proportion of the net pension liability was based on a projection of the School's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2023, the School's proportion was 0.0106114%. For the year ended June 30, 2023, the School recognized pension expense of \$234,959.

**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
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June 30, 2023

At June 30, 2023, the School reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 78,872	\$ (10,133)
Changes of assumptions	254,944	(2,329)
Net difference between projected and actual earnings on investments	-	(290,487)
Changes in proportionate share	95,232	(134,863)
Differences between employer contributions and employer's proportionate share of system contributions	35,749	(69,170)
Total (prior to post-MD contributions)	464,797	(506,982)
Contributions subsequent to the MD	383,028	-
Total (subsequent to post-MD contributions)	\$ 847,825	\$ (506,982)

Differences between expected and actual experience, changes in assumptions, and changes in employer proportion are amortized over the average remaining service lives of all plan participants, including retirees, determined as of the beginning of the respective measurement period. Employers are required to recognize pension expense based on the balance of the closed period "layers" attributable to each measurement period. The average remaining service life determined as of the beginning of the June 30, 2022 measurement period is 5.5 years.

Amounts reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in subsequent years as follows:

Year ended June 30:	Deferred Outflow/(Inflow) of Resources (prior to post-measurement date contributions)
1st Fiscal Year	21,174
2nd Fiscal Year	(28,654)
3rd Fiscal Year	(148,271)
4th Fiscal Year	116,399
5th Fiscal Year	(2,834)

**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
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**NOTES TO BASIC FINANCIAL STATEMENTS**

June 30, 2023

*Sensitivity of the School's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*

The following presents the School's proportionate share of the net pension liability calculated using the discount rate of 6.90 percent, as well as what the School's proportionate share of the net pension liability would be if it were calculated using a higher discount rate that is 1-percentage-point lower (5.90 percent) or 1-percentage-point higher (7.90 percent) than the current rate:

School's proportionate share of the net pension liability (asset):

1% Decrease (5.90%)	Discount Rate (6.90%)	1% Increase (7.90%)
\$ 2,881,485	\$ 1,624,824	\$ 573,057

*Changes Subsequent to the Measurement Date*

We are not aware of any changes subsequent to the June 30, 2022 measurement date that meet this requirement and thus would require a brief description under GASB standard.

**E. Other Post-Employment Benefits (GASB 75) RHIA – Oregon PERS Plan**

**1. Oregon Public Employees Retirement System (PERS) Retirement Health Insurance Account (RHIA) Other Post-Employment Benefit (OPEB) Plan (the Plan)**

*General Information about the OPEB Plan*

The Oregon PERS RHIA consists of a single cost-sharing multiple-employer defined benefit OPEB plan for units of state government, political subdivisions, community colleges, and school districts, containing multiple actuarial pools. Plan assets may be used to pay the benefits of the employees of any employer that provides pensions through the Plan. As of June 30, 2022, there were 812 participating employers.

*Plan Benefits – PERS RHIA (Chapter 238)*

Plan benefits of the System are established by the legislature pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A, and the Internal Revenue Code Section 401(a).

*OPEB Membership*

RHIA was established by ORS 238.420 and authorizes a payment of up to \$60 from RHIA toward the monthly costs of health insurance. The Plan is closed to new members hired on or after August 29, 2003. To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in PERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in PERS, (2) receive both Medicare Parts A and B coverage, and (C) enroll in a PERS-sponsored health plan.

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As of June 30, 2022, the inactive RHIA plan participants currently receiving benefits totaled 38,259 active and 12,409 inactive members who meet the requirements to receive RHIA benefits when they retire.

Basis of Accounting

Contributions for employers are recognized on the accrual basis of accounting.

Employer contributions to PERS are calculated based on creditable compensation for active members reported by employers. Employer contributions are accrued when due pursuant to legal requirements. These are amounts normally included in the employer statements cut off as of the fifth of the following month.

The schedules of OPEB amounts by Employer does not reflect deferred outflows of resources related to contributions made by employers after the measurement date. Consistent with GASB Statement No. 75, paragraph 59(a), employer proportions are determined as a measure of the proportionate relationship of the employer to all employers consistent with the manner in which contributions to the OPEB plan are determined.

Contributions

Employer contributions for the year ended June 30, 2023 were \$158.

OPEB RHIA Plan Annual Comprehensive Financial Report (ACFR)

All assumptions, methods, and plan provisions used in these calculations are described in the Oregon PERS RHIA Cost-Sharing Multiple-Employer OPEB Plan Schedules of Employer Allocations and OPEB Amounts by Employer report, as of and for the year ended June 30, 2022. That independently audited report was dated February 2, 2023 and can be found at:

<https://www.oregon.gov/pers/Documents/Financials/ACFR/2022-Annual-Comprehensive-Financial-Report.pdf>

Proportionate Share Allocation Methodology

The basis for the employer's proportion is determined by comparing the employer's actual, legally required contributions made during the fiscal year to the Plan with the total actual contributions made in the fiscal year of all employers. If the employer did not make contributions during the fiscal year, their proportionate share will be set to zero and the employer will be allocated no proportionate share of the OPEB amounts.

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Actuarial Methods and Assumptions:

Valuation Date	December 31, 2020
Measurement Date	June 30, 2022
Experience Study	2020, published July 20, 2021
<i>Actuarial Assumptions:</i>	
Actuarial Cost Method	Entry age normal
Inflation Rate	2.40 percent
Long-term Expected Rate of Return	6.90 percent
Discount Rate	6.90 percent
Projected Salary Increases	3.40 percent
Retiree healthcare participation	Healthy retirees: 27.5%; disabled retirees: 15%
Mortality	<p><b>Health retirees and beneficiaries:</b> Pub-2010 Healthy Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p> <p><b>Active members:</b> Pub-2010 Employees, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p> <p><b>Disabled retirees:</b> Pub-2010 Disabled Retirees, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p>

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

Experience studies are performed as of December 31 of even numbered years. The methods and assumptions shown above are on the 2020 Experience Study, which reviewed experience for the four-year period ended December 31, 2020. There were no differences between the assumptions and plan provisions used for June 30, 2022 measurement date calculations compared to those shown above, except as follows:

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**NOTES TO BASIC FINANCIAL STATEMENTS**

June 30, 2023

The H.R. 1865 Further Consolidated Appropriations Act, which was signed into law on December 20, 2019, repealed the Cadillac tax on high-cost health plans. The RHIPA Total OPEB asset as of the June 30, 2022 measurement date shown reflects the repeal of the Cadillac tax.

Discount Rate

The discount rate used to measure the total OPEB liability at June 30, 2022 was 6.90. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the RHIA plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments for the RHIA was applied to all periods of projected benefit payments to determine the total OPEB liability.

Long-Term Expected Rate of Return

For GASB 74 and GASB 75, the long-term expected rate of return assumption is generally not required to be updated between a) the assumption used to develop liabilities at the actuarial valuation date and b) the roll-forward measurement date at which GASB liability are reported unless there is an indication that the assumption used on the actuarial valuation date is no longer supportable as of the GASB measurement date. The long-term expected rate of return used in the December 31, 2020 actuarial valuation for funding purposes was 6.90%.

After a public review process that commenced prior to June 30, 2022 and was based on capital market outlook models developed prior to that date, the PERS Board selected a lower long-term expected rate of investment return assumption of 6.90% on July 23, 2021 to be used in the December 31, 2020 and December 31, 2021 actuarial valuations for funding purposes. At the same time, the PERS Board reduced the inflation and payroll growth assumptions to 2.40% and 3.40%, respectively.

We understand PERS has chosen to reflect these updated economic assumptions for the calculation of June 30, 2022 measurement date GASB liabilities. As such, the June 30, 2022 total OPEB Liability reflects a long-term expected rate of return of 6.90%, an inflation assumption of 2.40%, and a payroll growth assumption of 3.40%.

For more information on the Plan's portfolio, assumed asset allocation, and the long-term expected rate of return for each major asset class, calculated using both arithmetic and geometric means, see PERS' audited financial statements at:

<https://www.oregon.gov/pers/Documents/Financials/ACFR/2022-Annual-Comprehensive-Financial-Report.pdf>

**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
**Polk County, Oregon**

**NOTES TO BASIC FINANCIAL STATEMENTS**

June 30, 2023

*Depletion Date Projection*

GASB 75 generally requires that a blended discount rate be used to measure the Total OPEB Liability (the Actuarial Accrued Liability calculated using the Individual Entry Age Normal Cost Method). The long-term expected return on plan investments may be used to discount liabilities to the extent that the plan's Fiduciary Net Position (fair market value of assets) is projected to cover benefit payments and administrative expenses.

A 20-year high quality (AA/Aa or higher) municipal bond rate must be used for periods where the Fiduciary Net Position is not projected to cover benefit payments and administrative expenses. Determining the discount rate under GASB 75 will often require that the actuary perform complex projections of future benefit payments and pension plan investments. GASB 75 (paragraph 82) does allow for alternative evaluations of projected solvency if such evaluation can reliably be made. GASB does not contemplate a specific method for making an alternative evaluation of sufficiency; it is left to professional judgment.

The following circumstances justify an alternative evaluation of sufficiency for OPEB Plan:

- OPERS has a formal written policy to calculate an Actuarially Determined Contribution (ADC), which is articulated in the actuarial valuation report.
- The ADC is based on a closed, layered amortization period, which means that payment of the full ADC each year will bring the plan to a 100% funded position by the end of the amortization period if future experience follows assumption.
- GASB 75 specifies that the projections regarding future solvency assume that plan assets earn the assumed rate of return and there are no future changes in the plan provisions or actuarial methods and assumptions, which means that the projections would not reflect any adverse future experience which might impact the plan's funded position.

Based on these circumstances, it is our independent actuary's opinion that the detailed depletion date projections outlined in GASB 75 would clearly indicate that the Fiduciary Net Position is always projected to be sufficient to cover benefit payments and administrative expenses.

**F. Concentrations of Funding Sources**

Luckiamute Valley Charter Schools received a significant portion of its revenue from the state school fund. For the year ended June 30, 2023, the School received approximately 67% of its total revenue from the state school fund.

**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
**Polk County, Oregon**

**NOTES TO BASIC FINANCIAL STATEMENTS**

June 30, 2023

**G. New Pronouncements**

For the fiscal year ended June 30, 2023, the School implemented the following new accounting standards:

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability of Arrangements* – This Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs).

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* – This statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users.

GASB Statement No. 99, *Omnibus 2022*. This statement was issued April 2022 and enhances comparability in accounting and financial reporting to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics including issues related to lease implementation, public-private and public-public partnerships and availability payment arrangements, and subscription-based information technology arrangements.

GASB Statement No. 101, *Compensated Absences*. This statement was issued to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

The School will implement applicable new GASB pronouncements no later than the required fiscal year. Management has not determined the effect on the financial statements for implementing any of the following pronouncements:

GASB Statement No. 99, *Omnibus 2022*. This statement was issued April 2022 and enhances comparability in accounting and financial reporting to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics including issues related to financial guarantees and classification of derivatives.

GASB Statement No. 100, *Accounting Changes and Error Corrections*. This statement was issued to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
**Polk County, Oregon**

**NOTES TO BASIC FINANCIAL STATEMENTS**

June 30, 2023

**H. Commitments and Contingencies**

**1. Purchase Commitments**

During the year, the School signed a construction agreement totaling \$195,089. As of June 30, 2023, the School's outstanding balance was \$22,944.

**2. Contingencies**

A substantial portion of operating revenue is received from the State of Oregon through Dallas School District, the primary government. State funding is determined through statewide revenue projections that are paid to individual schools based on pupil counts and other factors in the state school fund revenue formula. Since these projections and pupil counts fluctuate, they can cause either increases or decreases in revenue. Due to these future uncertainties at the state level, the future effect on operations cannot be determined.

**I. Subsequent Events**

Management has evaluated subsequent events through Rep Letter Date, 2023, which was the date that the financial statements were available to be issued.

## REQUIRED SUPPLEMENTARY INFORMATION

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**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
**Polk County, Oregon**

SCHEDULE OF CONTRIBUTIONS

SCHEDULES OF THE PROPORTIONATE SHARE OF THE  
NET PENSION LIABILITY AND CONTRIBUTIONS

**OREGON PERS SYSTEM**

**Schedule of the Proportionate Share of the Net Pension Liability**

Year Ended June 30,	(a) Employer's proportion of the net pension liability (NPL)	(b) Employer's proportionate share net pension liability (NPL)	(c) Employer's covered payroll	(b/c) NPL as a % of covered payroll	Plan fiduciary net position as a % of the total pension liability
2015	0.0097151%	\$ (1,172,899)	\$ 470,499	-249.29%	103.59%
2016	0.0132232%	\$ 759,205	\$ 747,313	101.59%	91.88%
2017	0.0115701%	\$ 1,736,942	\$ 680,582	255.21%	80.53%
2018	0.0115050%	\$ 1,550,876	\$ 772,932	200.65%	83.12%
2019	0.0101792%	\$ 1,542,021	\$ 477,444	322.97%	82.07%
2020	0.0105120%	\$ 1,818,319	\$ 785,328	231.54%	80.20%
2021	0.0011750%	\$ 2,564,235	\$ 1,000,505	256.29%	75.79%
2022	0.0101550%	\$ 1,262,516	\$ 971,794	129.92%	87.60%
2023	0.0106114%	\$ 1,624,824	\$ 1,013,175	160.37%	84.50%

**Schedule of Contributions**

Year Ended June 30,	Contractually required contribution	Contributions in relation to the contractually required contribution liability (NPL)	Contribution deficiency (excess)	Employer's covered payroll	Contributions as a % of covered payroll
2015	\$ 195,816	\$ (195,816)	\$ -	\$ 815,240	24.02%
2016	\$ 199,971	\$ (199,971)	\$ -	\$ 843,943	23.69%
2017	\$ 200,137	\$ (200,137)	\$ -	\$ 861,292	23.24%
2018	\$ 253,524	\$ (253,524)	\$ -	\$ 991,842	25.56%
2019	\$ 278,449	\$ (278,449)	\$ -	\$ 966,266	28.82%
2020	\$ 347,066	\$ (347,066)	\$ -	\$ 1,119,568	31.00%
2021	\$ 404,797	\$ (404,797)	\$ -	\$ 1,313,975	30.81%
2022	\$ 429,361	\$ (429,361)	\$ -	\$ 1,320,217	32.52%
2023	\$ 475,211	\$ (475,211)	\$ -	\$ 1,487,850	31.94%

**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
**Polk County, Oregon**

**SCHEDULE OF THE PROPORTIONATE SHARE OF THE  
OTHER POST EMPLOYMENT BENEFITS AND CONTRIBUTIONS**

**OREGON PERS SYSTEM RHIA**

**Schedule of the Proportionate Share of the Net OPEB RHIA**

Year Ended June 30,	(a) Employer's proportion of the net OPEB RHIA liability (asset)	(b) Employer's proportionate share net OPEB RHIA liability (asset)	(c) Employer's covered payroll	(b/c) NPL as a % of covered payroll	Plan fiduciary net position as a % of the total OPEB RHIA liability (asset)
2018	0.0075387%	\$ (3,146)	\$ 772,932	-0.41%	108.88%
2019	0.0081517%	\$ (9,100)	\$ 744,444	-1.22%	123.99%
2020	0.0086416%	\$ (16,699)	\$ 785,328	-2.13%	144.40%
2021	0.0015146%	\$ (3,086)	\$ 1,000,505	-0.31%	150.07%
2022	0.0021233%	\$ (7,291)	\$ 971,794	-0.75%	183.90%
2023	0.0049253%	\$ (17,501)	\$ 1,013,175	-1.73%	194.60%

**Schedule of Contributions**

Year Ended June 30,	Contractually required contribution	Contributions in relation to the contractually required contribution	Contribution deficiency (excess)	Employer's covered payroll	Contributions as a % of covered payroll
2018	\$ 4,959	\$ 4,959	\$ -	\$ 991,842	0.50%
2019	\$ 4,831	\$ 4,831	\$ -	\$ 966,266	0.50%
2020	\$ 108	\$ 108	\$ -	\$ 1,119,568	0.01%
2021	\$ 57	\$ 57	\$ -	\$ 1,313,975	0.00%
2022	\$ 121	\$ 121	\$ -	\$ 1,320,217	0.01%
2023	\$ 158	\$ 158	\$ -	\$ 1,487,850	0.01%

## OTHER INFORMATION

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**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
**Polk County, Oregon**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL

GENERAL FUND

For the Year Ended June 30, 2023

	Original and Final Budget	Variance with Final Budget Over (Under)	Actual
<b>REVENUES</b>			
Local revenue	\$ 48,479	\$ 675,197	\$ 723,676
State revenue	3,419,388	(836,994)	2,582,394
Federal revenue	69,000	(11,670)	57,330
	<u>3,536,867</u>	<u>(173,467)</u>	<u>3,363,400</u>
Total revenues			
<b>EXPENDITURES</b>			
Current			
Instruction	2,207,820	(170,976)	2,036,844
Support services	1,015,703	251,917	1,267,620
Community services	153,299	(6,266)	147,033
Facilities acquisition and construction	662,000	(227,468)	434,532
	<u>4,038,822</u>	<u>(152,793)</u>	<u>3,886,029</u>
Total expenditures			
Excess (deficiency) of revenues over (under) expenditures	(501,955)	(20,674)	(522,629)
Fund balance - beginning	874,000	(36,271)	837,729
Fund balance - ending	<u>\$ 372,045</u>	<u>\$ (56,945)</u>	<u>\$ 315,100</u>

**AUDIT COMMENTS AND DISCLOSURES REQUIRED BY  
STATE REGULATIONS**

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**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
(A Component Unit of Dallas School District)

Report to the Board of Directors  
for the Year Ended June 30, 2023

Rep Letter Date, 2023

DRAFT



**LUCKIAMUTE VALLEY CHARTER SCHOOLS**  
**Polk County, Oregon**

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June 30, 2023

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Rep Letter Date, 2023

Board of Directors  
Luckiamute Valley Charter Schools  
Polk County, Oregon

We are pleased to present this report related to our audit of the financial statements of the governmental activities and the major fund of Luckiamute Valley Charter Schools, Polk County, Oregon, a component unit of Dallas School District, for the year ended June 30, 2023. This report summarizes certain matters required by professional standards to be communicated to you in your oversight responsibility for the Schools' financial reporting process. Also included is a summary of recently issued accounting standards that may affect future financial reporting by the School.

This report is intended solely for the information and use of the Board of Directors and management of the School, and it is not intended to be used, and should not be used, by anyone other than these specified parties.

It will be our pleasure to respond to any questions you have regarding this report. We appreciate the opportunity to continue to be of service to the School.

Very truly yours,

Accuity, LLC  
Certified Public Accountants  
Albany, Oregon



Rep Letter Date, 2023

Board of Directors  
Luckiamute Valley Charter Schools  
Polk County, Oregon

In planning and performing our audit of the financial statements of the governmental activities and the major fund of Luckiamute Valley Charter Schools as of and for the year ended June 30, 2023, in accordance with auditing standards generally accepted in the United States of America, we considered Luckiamute Valley Charter Schools' internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and, therefore, there can be no assurance that all such deficiencies have been identified. In addition, because of inherent limitations in internal control, including the possibility of management override of controls, misstatements due to error or fraud may occur and not be detected by such controls. However, as discussed below, we identified certain deficiencies in internal control that we consider to be significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. We did not identify any deficiencies in the Schools' internal control that we consider to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiencies in internal control to be significant deficiencies:

### *Organizational Structure*

The size of the Schools' accounting and administrative staff precludes certain internal controls that would be preferred if the office staff were large enough to provide optimum segregation of duties. Due to the limited number of staff, many critical accounting duties have been combined. The situation dictates that the Board of Directors remains involved in the financial affairs of the School to provide oversight and independent review functions.

### *Preparation of Financial Statements in Accordance with Generally Accepted Accounting Principles (GAAP)*

The staff and management of the Schools have not demonstrated the ability to draft the supporting notes of the financial statements in accordance with accounting principles generally accepted in the United States of America. This is considered to be a significant deficiency in internal control over financial reporting. Management has considered the cost of staffing to address this issue to outweigh the benefit, and, accordingly has determined that it is more beneficial to continue to outsource these matters to external experts.

During our audit, we became aware of the following deficiencies in internal control, other than significant deficiencies or material weaknesses, that are opportunities to strengthen internal controls and operating efficiencies.

### *Noncompliance with Public Contracts and Purchasing Regulations*

During our audit, we noted that the School did not retain and document the appropriate bids and/or quotes, as required by public contracts and purchasing regulations. We recommend that the School follow all requirements related to public contracts and purchasing moving forward, including the solicitation and retention of adequate bids and/or quotes for all applicable capital purchases, in order to mitigate future reoccurrences.

This communication is intended solely for the information and use of management, the board of directors, and others within the School, and is not intended to be, and should not be used by anyone other than these specified parties.

Very truly yours,



Accuity, LLC



Board of Directors  
Luckiamute Valley Charter Schools  
Polk County, Oregon

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Luckiamute Valley Charter Schools, Polk County, Oregon, for the year ended June 30, 2023. Professional standards require that we provide you with information about our responsibilities under auditing standards generally accepted in the United States of America, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter dated June 9, 2023. Professional standards also require that we communicate to you the following information related to our audit.

### Significant Audit Findings

#### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Luckiamute Valley Charter Schools are described in Note I to the financial statements. Four new accounting policies were adopted during the year, GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability of Arrangements*, Statement No. 96, *Subscription-Based Information Technology Arrangements*, Statement No. 99, *Omnibus 202*, and Statement No. 101, *Compensated Absences*. The application of existing policies was not changed during the year ended June 30, 2023. We noted no transactions entered into by the School during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the Schools' financial statements were:

- Depreciable lives and estimated residual value of capital assets
- Defined benefit pension/other postemployment plans (actuarial assumptions)

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the Schools' financial statements relate to long-term liabilities, pensions, and post-employment benefits.

The financial statement disclosures are neutral, consistent, and clear.

### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

### *Disagreements with Management*

For purposes of this letter, professional standards define a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

### *Management Representations*

We have requested certain written representations from management, which are included in the attached letter dated Rep Letter Date, 2023.

### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Luckiamute Valley Charter School's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Schools' auditors; however, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

### Other Matters


With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with the modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements.

We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

***Restriction on Use***

This information is intended solely for the use of the board of directors and management of the School, and is not intended to be, and should not be used by anyone other than these specified parties.

Very truly yours,

A handwritten signature in blue ink that reads "Accuity, LLC". The signature is written in a cursive, flowing style.

Accuity, LLC  
Rep Letter Date, 2023

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## Recently Issued Accounting Standards June 30, 2023

### New Pronouncements

For the fiscal year ended June 30, 2023, the School implemented the following new accounting standards:

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability of Arrangements* – This Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs).

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The School will implement applicable new GASB pronouncements no later than the required fiscal year. Management has not determined the effect on the financial statements for implementing any of the following pronouncements:

GASB Statement No. 99, *Omnibus 2022*. This statement was issued April 2022 and enhances comparability in accounting and financial reporting to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics including issues related to financial guarantees and classification of derivatives.

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12/04/23

Luckiamute Valley Charter Schools  
Statement of Cash Flows  
July 2022 through June 2023

---

	<u>Jul '22 - Jun 23</u>
OPERATING ACTIVITIES	
Net Income	-522,667.65
Adjustments to reconcile Net Income to net cash provided by operations:	
.1200 · Accounts Receivable	-271,174.34
.2000 · Accounts Payable	27,925.80
1700 · Cardmember Service-3458	-10,233.81
.2100 · Payroll Liabilities	-3,444.94
2112 · Deferred Revenue	6,496.37
	<hr/>
Net cash provided by Operating Activities	-773,098.57
	<hr/>
Net cash increase for period	-773,098.57
	<hr/>
Cash at beginning of period	931,332.47
	<hr/>
Cash at end of period	<u>158,233.90</u>

12/04/23  
Accrual Basis

Luckiamute Valley Charter Schools  
Profit & Loss Budget vs. Actual  
July 2022 through June 2023

	Jul '22 - Ju...	Budget	\$ Over Bu...	% of B...
Ordinary Income/Expense				
Income				
R1200 · District Pass-Thru	679,638.30	613,284.00	66,354.30	110.8%
R1510 · Earnings on Investments	39.86	50.00	-10.14	79.7%
R1600 · Food Service Sales	11,779.42	13,000.00	-1,220.58	90.6%
R1920 · Donations	24,460.81	2,000.00	22,460.81	1,223.0%
R1990 · Miscellaneous	7,758.94	2,000.00	5,758.94	387.9%
R3101 · State School Funds	2,260,272.71	2258647.00	1,625.71	100.1%
R3102 · OR Free Expanded Eligible Break	7,930.40	10,000.00	-2,069.60	79.3%
R3120 · Reduced Breakfast/Lunch	1,864.79	1,000.00	864.79	186.5%
R3299 · Other Restricted State Gr	312,326.42	350,066.00	-37,739.58	89.2%
R4500 · Restricted Rev. from Fed	45,940.23	69,000.00	-23,059.77	66.6%
R4700 · Grants in Aid	11,390.28	19,229.00	-7,838.72	59.2%
R5400 · Beginning Fund Balance		838,000.00	-838000.00	
Total Income	3363402.16	4,176,276.00	-812,873.84	80.5%
Gross Profit	3363402.16	4,176,276.00	-812,873.84	80.5%
Expense				
1000 · 1000-INSTRUCTION				
1100 · Regular Programs				
1111 · Elementary Grades K-5				
111-111 · Licensed Salaries	535,868.81	526,556.00	9,312.81	101.8%
111-112 · Classified Salaries	185,809.06	208,153.00	-22,343.94	89.3%
111-121 · Substitute Salaries	15,326.61	10,000.00	5,326.61	153.3%
111-131 · Extra Duty Salaries	9,190.00	10,500.00	-1,310.00	87.5%
111-211 · PERS-Employer	164,128.94	164,170.00	-41.06	100.0%
111-212 · PERS-EPPT	40,568.92	40,918.00	-349.08	99.1%
111-220 · Social Security	56,797.52	52,870.00	3,927.52	107.4%
111-231 · Worker's Comp	4,231.30	3,787.00	444.30	111.7%
111-240 · Health Insurance	136,180.53	165,495.00	-29,314.47	82.3%
111-241 · OR-PFL	1,829.95	201.00	1,628.95	910.4%
111-310 · Instruction Services	195.01	2,500.00	-2,304.99	7.8%
111-355 · Printing	4,405.42	6,000.00	-1,594.58	73.4%
111-399 · Purchased Services	5,924.27	9,000.00	-3,075.73	65.8%
111-410 · Supplies	5,907.86	12,500.00	-6,592.14	47.3%
111-420 · Textbooks	5,516.44	6,000.00	-483.56	91.9%
111-460 · Non-Consumables	5,536.69	7,313.00	-1,776.31	75.7%
111-470 · Computer Software	125.00	500.00	-375.00	25.0%
111-480 · Computer Hardware	7,299.83	7,500.00	-200.17	97.3%
Total 1111 · Elementary Grades K-5	1,184,842.16	1,233,963.00	-49,120.84	96.0%
1121 · Middle Programs 6-8				
121-111 · Licensed Salaries	321,649.01	327,546.00	-5,896.99	98.2%
121-121 · Substitute Salary	13,296.92	5,000.00	8,296.92	265.9%
121-131 · Extra Duty Salaries	10,475.00	7,500.00	2,975.00	139.7%
121-211 · PERS-Employer	87,998.73	80,339.00	7,659.73	109.5%
121-212 · PERS-EPPT	21,789.92	20,085.00	1,704.92	108.5%
121-220 · Social Security	27,568.41	25,608.00	1,960.41	107.7%
121-231 · Workers Comp	2,471.22	2,075.00	396.22	119.1%

12/04/23  
Accrual Basis

Luckiamute Valley Charter Schools  
Profit & Loss Budget vs. Actual  
July 2022 through June 2023

	Jul '22 - Ju...	Budget	\$ Over Bu...	% of B...
121-240 · Health Insurance	59,792.33	92,400.00	-32,607.67	64.7%
121-241 · OR-PFL	877.83		877.83	100.0%
121-310 · Instruction Services	2,430.25	4,000.00	-1,569.75	60.8%
121-355 · Printing	1,574.34	3,000.00	-1,425.66	52.5%
121-399 · Purchased Services	17,345.50	15,000.00	2,345.50	115.6%
121-410 · Consumables	5,667.34	8,500.00	-2,832.66	66.7%
121-420 · Textbooks	11,217.43	12,000.00	-782.57	93.5%
121-460 · Non-consumable	5,453.60	6,000.00	-546.40	90.9%
121-470 · Computer Software	1,223.28	1,500.00	-276.72	81.6%
121-480 · Computer Hardware	8,204.72	8,500.00	-295.28	96.5%
Total 1121 · Middle Programs 6-8	599,035.83	619,053.00	-20,017.17	96.8%
Total 1100 · Regular Programs	1,783,877.99	1,853,016.00	-69,138.01	96.3%
1250 · Special Programs				
125-111 · Certified Salaries	55,734.00	56,734.00	-1,000.00	98.2%
125-112 · Classified Salaries	72,892.05	86,991.00	-14,098.95	83.8%
125-211 · PERS Employer	26,594.13	34,494.00	-7,899.87	77.1%
125-212 · PERS-EPPT	6,727.01	8,624.00	-1,896.99	78.0%
125-220 · Social Security	10,357.98	10,995.00	-637.02	94.2%
125-231 · Workers Comp	516.14	891.00	-374.86	57.9%
125-240 · Health Insurance	13,800.00	22,800.00	-9,000.00	60.5%
125-241 · OR-PFL	369.30		369.30	100.0%
125-390 · General Professional/Tech		45,000.00	-45,000.00	
Total 1250 · Special Programs	187,460.71	266,529.00	-79,068.29	70.3%
1270 · Title I				
127-111 · Licensed Salaries	39,837.36	59,256.00	-19,418.64	67.2%
127-211 · PERS	11,868.86	14,221.00	-2,352.14	83.5%
127-212 · PERS-EPPT	2,654.24	3,555.00	-900.76	74.7%
127-220 · Social Security	3,384.15	4,533.00	-1,148.85	74.7%
127-231 · Worker's Comp	121.85	367.00	-245.15	33.2%
127-240 · Health Insurance	6,800.00	13,200.00	-6,400.00	51.5%
127-241 · OR-Paid Family Leave	86.48		86.48	100.0%
Total 1270 · Title I	64,752.94	95,132.00	-30,379.06	68.1%
Total 1000 · 1000-INSTRUCTION	2,036,091.64	2,214,677.00	-178,585.36	91.9%
2000 · SUPPORT SERVICES				
2100 · Support Services - Students				
2113 · Social Work Services				
211-111 · Licensed Salaries	59,256.04	60,256.00	-999.96	98.3%
211-211 · PERS-Employer	14,055.56	14,461.00	-405.44	97.2%
211-212 · PERS-EPPT	3,555.36	3,615.00	-59.64	98.4%
211-220 · Social Security	4,533.09	4,610.00	-76.91	98.3%
211-231 · Workers Comp	126.94	374.00	-247.06	33.9%
211-240 · Health Insurance	12,079.68	3,690.00	8,389.68	327.4%
211-241 · OR-PFL	155.36		155.36	100.0%
211-410 · Consumables	658.09	900.00	-241.91	73.1%

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Accrual Basis

Luckiamute Valley Charter Schools  
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July 2022 through June 2023

	Jul '22 - Ju...	Budget	\$ Over Bu...	% of B...
211-460 · Non-Consumables	2,667.69	2,600.00	67.69	102.6%
Total 2113 · Social Work Services	97,087.81	90,506.00	6,581.81	107.3%
Total 2100 · Support Services - Students	97,087.81	90,506.00	6,581.81	107.3%
2200 · Instructional Staff				
220-313 · Support Services	9,438.70	19,000.00	-9,561.30	49.7%
220-341 · Travel	452.76	2,800.00	-2,347.24	16.2%
220-410 · Supplies	3,142.19	3,000.00	142.19	104.7%
Total 2200 · Instructional Staff	13,033.65	24,800.00	-11,766.35	52.6%
2220 · Library/Media Center				
222-430 · Library Books	1,625.49	2,000.00	-374.51	81.3%
222-450 · Periodicals	1,559.30	2,000.00	-440.70	78.0%
222-460 · Non-Consumables	361.90	500.00	-138.10	72.4%
222-550 · Technology	816.00	2,000.00	-1,184.00	40.8%
Total 2220 · Library/Media Center	4,362.69	6,500.00	-2,137.31	67.1%
2230 · Assessment and Testing				
223-312 · Testing Services	8,340.60	8,500.00	-159.40	98.1%
Total 2230 · Assessment and Testing	8,340.60	8,500.00	-159.40	98.1%
2240 · Instructional Staff Development				
224-312 · Instruction Improvement Service	14,743.84	13,000.00	1,743.84	113.4%
224-341 · Travel	2,143.36	3,000.00	-856.64	71.4%
224-410 · Supplies	1,878.96	4,000.00	-2,121.04	47.0%
Total 2240 · Instructional Staff Development	18,766.16	20,000.00	-1,233.84	93.8%
2310 · School Board				
231-300 · Purchased Services	3,814.53	4,000.00	-185.47	95.4%
231-354 · Advertisement	420.00	1,000.00	-580.00	42.0%
231-382 · Legal Services	11,587.57	8,605.00	2,982.57	134.7%
231-410 · Consumables	1,054.59	2,000.00	-945.41	52.7%
231-640 · Dues and Fees	291.27	100.00	191.27	291.3%
231-651 · Liability Insurance	22,546.00	23,000.00	-454.00	98.0%
Total 2310 · School Board	39,713.96	38,705.00	1,008.96	102.6%
2410 · School Administration				
241-112 · Confidential Salaries	74,487.96	74,688.00	-200.04	99.7%
241-113 · Administrator salaries	79,000.00	79,000.00		100.0%
241-131 · Extra Duty Salary	7,000.00	7,000.00		100.0%
241-211 · PERS-Employer	44,987.45	40,053.00	4,934.45	112.3%
241-212 · PERS-EPPT	5,441.28	5,213.00	228.28	104.4%
241-220 · Social Security	13,545.19	12,767.00	778.19	106.1%
241-231 · Workers Comp	91.35	1,035.00	-943.65	8.8%
241-240 · Health Insurance	13,200.00	13,200.00		100.0%
241-241 · OR-PFL	637.79		637.79	100.0%
241-340 · Travel	5,477.66	6,000.00	-522.34	91.3%

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Luckiamute Valley Charter Schools  
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	Jul '22 - Ju...	Budget	\$ Over Bu...	% of B...
241-351 · Telephone	1,213.66	1,300.00	-86.34	93.4%
241-353 · Postage	390.20	1,000.00	-609.80	39.0%
241-355 · Printing				
241-390 · Professional Development	721.75	2,000.00	-1,278.25	36.1%
241-410 · Consumables	3,383.25	4,500.00	-1,116.75	75.2%
241-460 · Non-Consumables	3,650.65	4,000.00	-349.35	91.3%
241-470 · Software	45.49	500.00	-454.51	9.1%
241-471 · Software Maintenance	729.00	1,000.00	-271.00	72.9%
241-480 · Computer Hardware	1,334.88	2,000.00	-665.12	66.7%
241-640 · Dues and Fees	1,875.74	2,000.00	-124.26	93.8%
Total 2410 · School Administration	257,213.30	257,256.00	-42.70	100.0%
2500 · Support services-business				
2520 · Fiscal services				
252-114 · Managerial Classified	59,013.00	57,513.00	1,500.00	102.6%
252-130 · Extra Duty Stipend	7,500.00	9,000.00	-1,500.00	83.3%
252-211 · PERS - Company	17,342.40	15,387.00	1,955.40	112.7%
252-212 · PERS EPPT	4,066.27	3,847.00	219.27	105.7%
252-220 · Social Securtiy	5,593.15	4,909.00	684.15	113.9%
252-231 · Workers Comp	30.40	398.00	-367.60	7.6%
252-232 · Unemployment	2,474.54	1,000.00	1,474.54	247.5%
252-240 · Health-Employer	6,600.00	6,600.00		100.0%
252-241 · OR-PFL	149.59		149.59	100.0%
252-380 · Payroll and Accounting Servic...	1,028.44	3,000.00	-1,971.56	34.3%
252-381 · Audit Services	8,170.00	8,000.00	170.00	102.1%
252-410 · Supplies	613.58	1,000.00	-386.42	61.4%
252-470 · Software	3,805.60	1,200.00	2,605.60	317.1%
252-480 · Computer Hardware	8,434.12	8,000.00	434.12	105.4%
252-640 · Dues and Fees	3,467.05	4,000.00	-532.95	86.7%
252-690 · Grant Indirect Charges	116,915.96	118,000.00	-1,084.04	99.1%
Total 2520 · Fiscal services	325,840.65	241,854.00	83,986.65	134.7%
2540 · Plant services				
254-112 · Classified Salaries	39,854.93	43,004.00	-3,149.07	92.7%
254-211 · PERS-Company	7,946.89	10,321.00	-2,374.11	77.0%
254-212 · PERS-EPPT	2,330.76	2,580.00	-249.24	90.3%
254-220 · Social Securtiy	3,048.68	3,290.00	-241.32	92.7%
254-231 · Worker's Comp	39.28	267.00	-227.72	14.7%
254-241 · OR-PFL	77.79		77.79	100.0%
254-322 · Repairs and Maintenance	36,597.41	35,000.00	1,597.41	104.6%
254-324 · Rental	6,543.32	6,500.00	43.32	100.7%
254-325 · Electricity	20,218.11	19,000.00	1,218.11	106.4%
254-326 · Fuel				
254-327 · Water	5,436.19	4,500.00	936.19	120.8%
254-328 · Garbage	6,182.41	5,400.00	782.41	114.5%
254-329 · Other property services	17,943.25	15,000.00	2,943.25	119.6%
254-351 · Telephone		4,400.00	-4,400.00	
254-410 · Supplies	13,343.05	15,549.00	-2,205.95	85.8%
254-460 · Non-consumables	20,598.42	14,000.00	6,598.42	147.1%
254-520 · Major Building Improvements	9,589.08	15,000.00	-5,410.92	63.9%

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254-530 · Improvements Other	28,608.49	20,000.00	8,608.49	143.0%
254-541 · Equipment				
Total 2540 · Plant services	218,358.06	213,811.00	4,547.06	102.1%
2550 · Transporation				
255-331 · Transportation	46,566.69	60,000.00	-13,433.31	77.6%
Total 2550 · Transporation	46,566.69	60,000.00	-13,433.31	77.6%
Total 2500 · Support services-business	590,765.40	515,665.00	75,100.40	114.6%
2660 · Technology Services				
266-112 · Classified Salaries	9,000.00	11,000.00	-2,000.00	81.8%
266-211 · PERS Employer	711.60	960.00	-248.40	74.1%
266-212 · PERS-Pick-Up	180.00	240.00	-60.00	75.0%
266-220 · Social Security	988.49	930.00	58.49	106.3%
266-231 · Workers Comp	0.75		0.75	100.0%
266-361 · Service Area Direction	3,768.76	3,500.00	268.76	107.7%
Total 2660 · Technology Services	239,129.94	16,630.00	222,499.94	1,437.9%
Total 2000 · SUPPORT SERVICES	1,268,413.51	978,562.00	289,851.51	129.6%
3000 · ENTERPRISE & COMMUNITY				
3120 · Food Services				
312-112 · Classified Salary	44,477.43	50,895.00	-6,417.57	87.4%
312-211 · PERS-Employer	10,304.69	12,215.00	-1,910.31	84.4%
312-212 · PERS-EPPT	1,957.80	3,054.00	-1,096.20	64.1%
312-220 · Social Security/Medicare	3,332.04	3,893.00	-560.96	85.6%
312-231 · Workers Comp	48.98	316.00	-267.02	15.5%
312-240 · Health Insurance	9,932.76	9,600.00	332.76	103.5%
312-241 · OR-PFL	111.30		111.30	100.0%
312-410 · Supplies	1,240.45	1,827.00	-586.55	67.9%
312-450 · Food	69,308.66	64,713.00	4,595.66	107.1%
312-460 · Non Consumables	621.52	1,000.00	-378.48	62.2%
312-640 · Dues and Fees	5,696.79	5,700.00	-3.21	99.9%
Total 3120 · Food Services	147,032.42	153,213.00	-6,180.58	96.0%
Total 3000 · ENTERPRISE & COMMUNITY	147,032.42	153,213.00	-6,180.58	96.0%
4000 · FACILITIES ACQUISITION & CONSTR				
411-310 · Service Area Direction	13,111.04	13,111.00	0.04	100.0%
4150 · Building Acq, const, impr. Ser				
415-520 · Building Improvements	371,220.27	385,000.00	-13,779.73	96.4%
415-530 · Improvements-Other	50,200.93	45,000.00	5,200.93	111.6%
Total 4150 · Building Acq, const, impr. Ser	421,421.20	430,000.00	-8,578.80	98.0%
Total 4000 · FACILITIES ACQUISITION & CON...	434,532.24	443,111.00	-8,578.76	98.1%
Total Expense	3886069.81	3789563.00	96,506.81	102.5%

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Luckiamute Valley Charter Schools  
Profit & Loss Budget vs. Actual  
July 2022 through June 2023

	Jul '22 - Ju...	Budget	\$ Over Bu...	% of B...
Net Ordinary Income	-522,667.65	386,713.00	-909380.65	-135.2%
Other Income/Expense				
Other Income				
R5200 · Interfund Transfers	60,414.28	65,886.00	-5,471.72	91.7%
Total Other Income	60,414.28	65,886.00	-5,471.72	91.7%
Other Expense				
R5200-E · Interfund Transfer	60,414.28	65,886.00	-5,471.72	91.7%
Total Other Expense	60,414.28	65,886.00	-5,471.72	91.7%
Net Other Income				
Net Income	-522,667.65	386,713.00	-909380.65	-135.2%

# BOARD MEMBERS

## 2023-2024

### **Board Chair**

#### **Vicki Avery**

18035 Bridgeport Rd.  
Dallas, OR 97338  
503-302-3109-cell  
Victoriaavery100@gmail.com

### **Kendall Cates**

17395 Maple Grove Rd  
Monmouth, OR 97361  
503-831-1234  
503-931-3587-cell  
Pkcates4851@gmail.com

### **Dr. Fred Weisensee**

17900 Priem Road  
Monmouth, OR 97361  
503-507-5470  
541-768-5140 (work)  
541-768-5339 (fax)  
Fw.weisensee@gmail.com

### **Greg Oldham**

Sample Lane  
Falls City, OR 97344  
503-869-9080  
Gregoldham01@yahoo.com

### **Matthew Beasley**

18380 Bridgeport Road  
Dallas, OR 97338  
503-787-2943  
503-930-4399 (cell)  
503-983-1243  
Matthew.d.beasley@gmail.com

### **Executive Director**

Christine Wilkins  
PO BOX 453  
Amity, OR 97101  
503-269-5660 (cell)  
c.wilkins@lvcs.k12.or.us

**Operational:**

Highlights from the 2022-2023 School Year:

- **Updated Board Goals:** The board developed new, three-year goals focused on advancing academics, and their own professional development.
- **Maintaining Quality Programs:** LVCS was required to make cuts due to an unexpected and significant reduction in remote, small school funding. The Executive Director and Business manager facilitated a significant reduction in staff in Spring of 2023, while maintaining key staff and programs, increasing compensation, and staff retention bonus.
- **Grant awards to fund and grow Garden Programs:** Thanks to the vision, and innovative practices of our Garden teacher, Lua Siegel, LVCS received over \$100,000.00 in grants to support garden programs at both schools.
- **Retention of Exemplary Staff:** Stacie Zaback, Pedee middle school science teacher, is one of 3 Oregon finalists for the National Science Teacher of the year award. Several of our staff members have successfully secured grants to support needs in their classrooms.